ICPAC PRESS RELEASE

Global Money Week

2025

PRESS RELEASE

Institute of Certified Public Accountants of Cyprus (ICPAC) Participation in Global Money Week (GMW) 2025

ICPAC supported the annual institution of Global Money Week once again this year, by organizing presentations and lectures in secondary education schools across Cyprus. This year's theme was: **"Think before you follow, wise money tomorrow"** – ***"Don't follow others blindly. Think smart, manage your money wisely."***

As part of the implementation of this initiative, the Ministry of Education, Sport and Youth (MOEC), through the Inspectorate of Economics Subjects and in cooperation with the Cyprus Committee for Financial Literacy and Education (CyFLEC) in which ICPAC participates as a stakeholder, organized a number of activities in Gymnasiums, Lyceums, and Technical Schools throughout Cyprus. The aim of these actions was to guide young people towards making financial decisions, by acquiring knowledge and skills in rational money management. Today's financial environment—with its intense digital influences and the increasing use of artificial intelligence—makes it more essential than ever for young people to establish solid foundations of knowledge, accurate information, and sharpen critical thinking regarding modern financial realities.

Actively supporting and participating in this initiative, ICPAC conducted lectures in Gymnasiums and Lyceums under the thematic focus: **"The Role of the Professional Accountant in a Country's Financial Wellbeing."** These presentations aimed to provide proper information and up-to-date insights about the accounting/auditing profession, the various pillars of the field, the different categories and subfields a modern accountant may work in, how the profession evolves and adapts to the needs and challenges of the digital era, how it aligns with necessary legislative reforms, and the importance of the specialized opinion expressed by an accountant/auditor.

Equipping young people with the knowledge and readiness to handle and manage potential financial risks must be a top priority in modern education and innovative teaching approaches. Enhancing financial literacy contributes directly to the financial wellbeing of both society and the country in generally. Therefore, the financial literacy of students, young people, and citizens more broadly is a prerequisite for achieving sustainable development and ensuring financial stability. ICPAC acknowledges this societal need and, within the framework of its actions and strategic objectives, places great emphasis on promoting and nurturing financial literacy.

The responsibility for organizing these presentations on behalf of ICPAC was undertaken and executed by the **Institute's Learning and Development Department**, in coordination and collaboration with a team of professionals from major accounting firms.

At the following link, access is provided to the Circular on Global Money Week 2025 – GMW 2025, as published by the MOEC, which includes a complete list of the initiatives:

🔗 https://enimerosi.moec.gov.cy/ypp18329

Nicosia, April 11, 2025

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