

**COMPLIANCE CIRCULAR****1/2021 [CC 1\_2021]****To:****ALL MEMBERS OF THE INSTITUTE****Date:****21 January 2021****Subject:****Unit of Combating Money Laundering  
(MOKAS) – Annual Report 2018-2019**

The Institute of Certified Public Accountants of Cyprus wishes with this circular to notify its Members of the Annual Report issued by the Unit of Combating Money Laundering (MOKAS) for the period 2018-2019 accessible by following the link below:

[Annual Report 2018 - 2019](#)

The report covers a number of points of interest for ICPAC Members, namely, the activity of MOKAS for the period, number of STRs/SARs submitted per category of obliged entities, information on the most frequent suspicion indicators and a number of real case studies.

You are all urged to read through the report and incorporate all necessary information in your risk assessment activity.

ICPAC would like to take this opportunity to remind its Members of the Guidance Notes on Suspicious Transactions /Activities issued in October 2018 accessible by following the link below:

[Guidance Notes on Suspicious Transactions /Activities](#)

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