



COMPLIANCE CIRCULAR

04/2020 [CC 04_2020]

To:

ALL MEMBERS OF THE INSTITUTE

Date:

23 December 2020

Subject:

Update of the non-cooperative and other jurisdictions monitored by the FATF

With the present Circular, ICPAC wishes to inform all Licensed Firms and its Members regarding the update of the FATF non-cooperative and other monitored jurisdictions as identified by the Financial Action Task Force (FATF).

The update regarding the de-listing of the Bahamas has been made public on the FATF webpage and for easy reference follow the [link](#). The comprehensive list of non-cooperative and other monitored jurisdictions as identified by the FATF is available via the following [link](#).

Furthermore, ICPAC wishes to draw your attention to the EU tax list which can be accessed through the following [link](#) and the EU list of high risk third countries which is available via the following [link](#).

For easy reference, see below the table with the consolidated list of high-risk countries:

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A/A	COUNTRY	EU HIGH-RISK THIRD COUNTRIES	FATF HIGH-RISK AND NON-COOP	EU TAX BLACK LIST
1.	Afghanistan			
2.	Albania			
3.	American Samoa			
4.	Anguilla			
5.	Bahamas			
6.	Barbados			
7.	Botswana			
8.	Cambodia			
9.	Democratic People's Republic of Korea (DPRK)			
10.	Fiji Islands			
11.	Ghana			
12.	Guam			
13.	Iran			
14.	Iraq			
15.	Jamaica			
16.	Mauritius			
17.	Mongolia			
18.	Myanmar			
19.	Nicaragua			
20.	Pakistan			
21.	Palau			
22.	Panama			
23.	Samoa			
24.	Seychelles			
25.	Syria			
26.	Trinidad & Tobago			
27.	Uganda			



28.	US Virgin Islands			
29.	Vanuatu			
30.	Yemen			
31.	Zimbabwe			

ICPAC calls on all its Licensed Firms and its Members to take into consideration the abovementioned list during the application and implementation of due diligence measures and procedures and particularly during the establishment of the Client Acceptance Policy and the assessment of the risk of their clients.

It is noted that, the abovementioned lists are updated periodically, and it is the obligation of each Member/ Licensed Firm to follow and implement any future amendments.