The Institute of Certified Public Accountants of Cyprus (ICPAC)

Agenda for Seminar
"AML & Sanctions – Critical Considerations 2024: A Case Studies Approach"

Time / Duration	Session
08:30 - 09:00	Registration & coffee
09:00 – 10:00	**AML & Sanctions – Introduction** ● Foundations ● Legislation ● Importance ● Regulatory Authorities Stance ● Governance ● Case Studies
10:00 – 11:30	**AML - Critical Considerations** • Onboarding and Ongoing Monitoring • Risk Assessment • Identification and Verification • Economic Profile and Transactions Monitoring • Cases Studies
11:30 – 11:45	**Coffee Break**
11:45 – 13:15	**Sanctions – Critical Considerations** • EU Sanctions • EU Prohibitions • Other Sanctions Regimes (UN, US, UK, Other Third Countries) • Main challenges in Interpretations (Aggregation, Trusts, Indirect Exposure) • Sanctions Compliance Program (SCP) • Sanctions Danger Zones • Case Studies
13:15 – 13:30	**Coffee Break**
13:30 – 14:30	**AML & Sanctions – Conclusion** • Case Studies

Duration of Day: 5,5 hours (breaks included), corresponding to **5 CPDs**

<u>The seminar will cover the following Legislation:</u>

1. CY - The Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007 L188(I)/2007 as Amended in 2010, 2012, 2013, 2014, 2016, 2018, 2019 and 2021 by Laws 58(I)/2010, 80(I)/2012, 192(I)/2012, 101(I)/2013, 184(I)/2014, 18(I)/2016, 13(I)/2018, 158(I)/2018, 81(I)/2019, 13(I)/2021, 22(I)/2021 and 40(I)/2022.
2. CY - The Implementation of the Provisions of the Resolutions or Decisions of the United Nations Security Council (Sanctions) and the Decisions and Regulations of the Council of the European Union (Restrictive Measures) Law of 2016 L58(I)/2016.
3. CY - The Combating of Terrorism Law of 2019 L75(I)/2019.
4. CySEC AML Directive – 2023
5. ICPAC AML Directive – 2023
6. CyBAR AML Directive – 2023
7. ICPAC Sanctions Directive - 2023
8. EU - Council Regulation (EU) No 269/2014 of 17 March 2014 (as updated to 15 September 2023) Concerning Restrictive Measures in Respect of Actions Undermining or Threatening the Territorial Integrity, Sovereignty and Independence of Ukraine.
9. EU - Council Regulation (EU) No 833/2014 of 31 July 2014 (as updated to 01 October 2023) Concerning Restrictive Measures in View of Russia's Actions Destabilising the Situation in Ukraine.
10. EU – Commission Consolidated FAQs on the implementation of Council Regulation No 833/2014 and Council Regulation No 269/2014 of 22 June 2022 (as updated to 22 December 2023).
11. UN - Sanctions adopted by the relevant Security Council Resolution pursuant to Article 41 of Chapter VII of the Charter of the United Nations, which provides for the Implementation of the Provisions of the Resolutions or Decisions of the United Nations Security Council (Sanctions).
12. US - Department of Treasury Sanctions - Office of Foreign Assets Control (OFAC).
13. UK - HM Treasury Sanctions - Office of Financial Sanctions Implementation (OFSI).

<u>Instructor</u>: Yiannis Pettemerides BA, MA, FCA (ICAEW)

Consultant/Advisor, in the fields of Forensic Investigations, Sanctions Compliance, Anti Money Laundering Compliance, with more than 25 years of experience.

Holds Bachelor and Master Degrees, in Accounting, Economics and Finance (BA, MA), a Fellowship and Practicing Audit Certificates from the Institute of Chartered Accountants in England and Wales (FCA/ICAEW) and from the Institute of Certified Public Accountants of Cyprus (ICPAC). Also, Member of the Institute of Internal Auditors (IIA), Member of the Association of Certified Fraud Examiners (ACFE), and Member of the International Compliance Association (ICA).

Previous career/engagements as a:
1. Statutory Auditor of Investment, Insurance and Banking Organisations in PwC London/UK and PwC Cyprus,
2. External Technical Expert and leading the Onsite Inspections, of the AML Supervision Department of the Cyprus Securities and Exchange Commission (CySEC),
3. Member and Chairman, of the Economic Crime and Forensic Accounting Committee and the AML/Compliance Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC),
4. Member and Vice-Chairman, of the Board of Directors of the Cyprus Institute of Internal Auditors (IIA),
5. Founding Member, of the Cyprus Chapter of the Association of Certified Fraud Examiners (ACFE).

Engaged as an External Technical Expert, in the fields of Forensic, Sanctions, Anti Money Laundering, by the:
1. Cyprus Police Economic Crime Unit (CID/ECU),
2. Attorney General Office (Law Office of the Republic),
3. Audit General Office (Audit Office of the Republic),
4. Private Sector (both Cyprus and Globally).

External Lecturer (approved by HRDA), in the fields of Forensic, Sanctions, Anti Money Laundering, for the:
1. Cyprus Police Economic Crime Unit (CID/ECU),
2. European Union Agency for Law Enforcement Training (CEPOL),
2. Attorney General Office (Law Office of the Republic),
3. Audit General Office (Audit Office of the Republic),
4. Unit for Combating Money Laundering (FIU/MOKAS),
5. Cyprus Securities and Exchange Commission (CySEC),
6. Cyprus Bar Association (CyBAR),
7. Institute of Certified Public Accountants of Cyprus (ICPAC),
8. Cyprus Internal Audit Association (IIA),
9. Cyprus Fiduciary Association (CyFA),
10. Cyprus Investment Funds Association (CIFA),
11. Cyprus Institute of Financial Services (CIFs),
12. Cyprus Chamber of Commerce and Industry (CCCI),
13. Globaltraining/University of Nicosia (UNIC),
14. European Business Associations (EBAs),
15. Private Sector (both Cyprus and Globally).