



The Institute of Certified Public Accountants of Cyprus (ICPAC)

Agenda for webinar “IAS 12 Income Taxes”

Time / Duration	Session
9:00 - 9:20	Current tax
9:20 - 10:30	Deferred Tax <ul style="list-style-type: none">• What is Deferred Tax?• Timing Differences• Measurement and Recognition• Tax Base Vs Accounting Base (Current Value)
10:30 - 10:50	Break
10:50 - 13:00	Deferred Tax <ul style="list-style-type: none">• Application of Deferred Tax• Accelerated Capital Allowances• Revaluations• Interest• Development Costs• Provisions• Losses• Leases• Other Considerations• Deferred Tax in Business Combinations

Duration: 4 hours (break included) **3,5 CPD units**

Instructor:

Costas Seraphim | Professional Qualifications Lead, Tutor & Consultant

Costas holds a BA (Honours) in Economics from the University of Essex. He qualified as a Chartered Accountant in 1992. He has been a member of the Institute of Certified Public Accountants of Cyprus (ICPAC) since 1993.



Upon his return from the UK, he joined Deloitte & Touche in Nicosia and joined Intercollege in 1995 as a senior officer and tutor for the ICAEW courses. In July 1998 he joined Cyprus College as a Director of the School of Professional Studies and Head of the ICAEW Courses. 11 years later, in September 2009, Costas joined PwC as the Head of PwC's Academy Cyprus, a position he held for 13 years. As of July 2022, he started his own business, still maintaining his relationship with PwC's Academy as a Professional Qualifications Lead and Consultant.

Costas has taught courses for ICAEW and ACCA exams since 1994, as well as open seminars, specialising in Financial Reporting and Auditing. He delivered courses in many parts of the world such as Greece, Malta, Poland, Russia, Serbia, Romania, Hungary, Dubai, Qatar and Mauritius. He has also been involved in the preparation of textbooks in IFRSs and ISAs in Greek.

Costas has served as a member of the Board of ICPAC for two consecutive terms and he was the President of the Accounting and Auditing Standards Committee of ICPAC for two years. He was a member of the Ethics Committee for four years. He is an accredited coach under the European Mentoring and Coaching Council (EMCC), mainly involved in Business Coaching.

He is an approved trainer (E000849) under the Cyprus Human Resources Development Authority (CyHRDA).