



## The Institute of Certified Public Accountants of Cyprus (ICPAC)

### Agenda for Seminar: “ISRE 2400 (Revised) – workshop”

<b>Time / Duration</b>	<b>Session</b>
8:30 – 9:00	<ul style="list-style-type: none"> <li>• Registrations</li> </ul>
9:00 – 9:30	<ul style="list-style-type: none"> <li>• Introduction by Kyriakos Iordanou, General Manager ICPAC &amp; Eleni Ashioti, Head of Technical and Professional Matters ICPAC</li> <li>• Recent changes in Cypriot laws regarding the review of financial statements</li> </ul>
9:30 – 11:00	<ul style="list-style-type: none"> <li>• Overview of Review Engagement and Comparison with an Audit Engagement</li> <li>• Conduct of a Review Engagement in Accordance with this ISRE</li> <li>• Ethical Requirements</li> <li>• The Use Professional Scepticism and Professional Judgement</li> <li>• Performing the Engagement</li> </ul>
<b>11:00 – 11:15</b>	<b>Coffee Break</b>
11:15 – 13:15	<ul style="list-style-type: none"> <li>• Performing the Engagement (cont. from above)</li> <li>• Subsequent Events</li> <li>• Written Representations</li> </ul>
<b>13:15 – 14:00</b>	<b>Lunch Break</b>
14:00 – 15:30	<ul style="list-style-type: none"> <li>• Evaluating Evidence Obtained from the Procedures Performed</li> <li>• Forming the Practitioner’s Conclusion on the Financial Statements</li> <li>• The Practitioner’s Report</li> </ul>
<b>15:30 – 15:45</b>	<b>Coffee Break</b>
15:45 – 17:15	<ul style="list-style-type: none"> <li>• Keeping the appropriate documentation</li> <li>• Quality Control of the Engagement</li> <li>• Communication with Management</li> </ul>

Duration of Day: **7,5 hours** (breaks excluded) corresponding to **7,5 CPDs**

NOTE: All the above sessions will include a series of practical examples for better understanding of the issues by the participants



**Instructor:** Costas Seraphim (BA, ACA, EMCC), Professional Qualifications Lead & Consultant

Costas holds a BA (Honours) in Economics from the University of Essex. He qualified as a Chartered Accountant in 1992. He has been a member of the Institute of Certified Public Accountants of Cyprus (ICPAC) since 1993.

Upon his return from the UK, he joined Deloitte & Touche in Nicosia and joined Intercollege in 1995 as a senior officer and tutor for the ICAEW courses. In July 1998 he joined Cyprus College as a Director of the School of Professional Studies and Head of the ICAEW Courses. 11 years later, in September 2009, Costas joined PwC as the Head of PwC's Academy Cyprus, a position he held for 13 years. As of July 2022, he started his own business, still maintaining his relationship with PwC's Academy as a Professional Qualifications Lead and Consultant.

Costas has taught courses for ICAEW and ACCA exams since 1994, as well as open seminars, specialising in Financial Reporting and Auditing. He delivered courses in many parts of the world such as Greece, Malta, Poland, Russia, Serbia, Romania, Hungary, Dubai, Qatar and Mauritius. He has also been involved in the preparation of textbooks in IFRSs and ISAs in Greek.

Costas has served as a member of the Board of ICPAC for two consecutive terms and he was the President of the Accounting and Auditing Standards Committee of ICPAC for two years. He was a member of the Ethics Committee for four years. He is an accredited coach under the European Mentoring and Coaching Council (EMCC), mainly involved in Business Coaching.

He is an approved trainer (E000849) under the Cyprus Human Resources Development Authority (CyHRDA).