



## The Institute of Certified Public Accountants of Cyprus (ICPAC)

### Agenda for seminar “Why does good public financial management matter?”

Time / Duration	Session
9:00 – 10:30	• Introduction by ICPAC
	• Why does good Public Financial Management matter?
	• Sustainable finances – UK examples of asset and liabilities management
	• Managing public money
	• Effective allocation of resources and provision of services
	• Scrutiny and oversight
10:30 – 10:45	<b>Coffee Break</b>
10:45 – 12:00	• Why governance matters in good PFM
	• Why ethics matter in good PFM
	• Importance of professional skills in good PFM
	• Data analytics in good PFM
	• IFRS 16 leases – practical insights for PFM
	• Future role of accountants in good PFM

Duration of Day: 3 hours

#### **PRESENTERS :**

##### ***(a) Alison Ring***

Alison joined ICAEW in 2020 as the Director of the Public Sector team, which supports members working in and with the public sector to deliver public priorities and sustainable public finances.



ICAEW engages with policy makers, public servants and others to promote the need for effective financial management, audit and assurance, financial reporting and governance and ethics across the public sector to ensure public money is spent wisely.

From September 2021 Alison is also the Director of the Tax team.

Alison is a chartered accountant - she worked in practice for several years before joining HMRC/Ministry of Tax in 1994. She spent 25 years there where she held the post of Commissioners' Advisory Accountant.

### ***(b) Oliver Simms***

Oliver joined ICAEW as the manager for public sector audit and assurance in March 2021, where he has focused on advocating reform to English local government audit and financial reporting. Prior to joining ICAEW, he worked at the National Audit Office, where he qualified as a chartered accountant in 2014. In seven years at the National Audit Office, he held a variety of roles including leading the Department for International Trade audit and as a technical and training specialist in the Practice and Quality team.

### ***(c) Henning Diederichs***

Henning is a technical manager, specialising in public sector financial reporting in the Public Sector team at ICAEW. Henning has over ten years of technical accounting experience in both the public and private sectors having worked for Barclays and the Ministry of Finance prior to joining ICAEW. He became the Technical Advisor to the UK member of IPSASB in January 2019 and enjoys the technical aspects of financial reporting standards but is also passionate about sustainability reporting.