



The Institute of Certified Public Accountants of Cyprus (ICPAC)

Seminar 01/2022: *Audit Workshop*

Audit Workshop – Day 1

TIME	Session
9:00 – 9:30	Introduction
9:30 – 10:00	Client acceptance / continuance Procedures; pre - conditions for the audit engagement letter
10:00 - 11:00	Risk assessment process • Understanding the client and its environment • Planning analytics
11:00 - 11:15	Coffee Break
11:15 - 12:15	Calculation of materiality
12:15 - 13:15	Determination of significant accounts and assertions
13:15 - 14:15	Lunch
14:15 - 15:15	Going concern
15:15 – 16:15	Practical exercises Q & A

Audit Workshop – Day 2

TIME	Session
9:00 – 11:00	Testing <ul style="list-style-type: none">•Substantive analytical procedures•Tests of details•Sampling methods•Audit documentation
11:00 - 11:15	Coffee Break
11:15 - 12:15	Testing(continue)
12:15 - 13:15	Completion of the audit <ul style="list-style-type: none">• Final analytics• Subsequent events review• Auditor’s report
13:15 - 14:15	Lunch
14:15 - 15:45	Completion of the audit (continued)
15:45 - 16:15	Practical exercises Q & A

Εισηγητές:

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