

The Institute of Certified Public Accountants of Cyprus (ICPAC)

Agenda for webinar on Anti-Money Laundering – Intermediary, 30th March 2021

| Implementation times | | Duration | Analysis |
|----------------------|-------|-------------------|--|
| From | To | (hours : minutes) | |
| 09:00 | 09:10 | 00:10 | Introduction and meeting with participants Explain the objective of the program, highlighting the key attributes that the participants will obtain. |
| 09:10 | 09:40 | 00:30 | Part 1 – Introduction to AML Refresh to participants the basic principles of Money Laundering and Terrorist Financing. |
| 09:40 | 10:40 | 01:00 | Part 2 – Navigation to Cyprus AML Legislation and regulations Summarize the recent amendments of AML law. Analyze the Risk Based Approach: <ul style="list-style-type: none"> - How to use - Risk Categories - Application |
| 10:40 | 11:00 | 00:20 | Break |
| 11:00 | 11:10 | 00:10 | Part 3 – Simplified Due Diligence <ul style="list-style-type: none"> - Theory behind the application of simplified DD. - When simplified DD is applied. - How simplified DD is applied. |
| 11:10 | 11:50 | 00:40 | Part 4 – Enhanced Due Diligence <ul style="list-style-type: none"> - PEPs & Risks - Adverse Media and how to handle - Red flags |
| 11:50 | 12:00 | 00:10 | Part 5 – STRs & SARs <ul style="list-style-type: none"> - The statutory requirement - Recognition of Suspicious Transactions & Activities - Reporting to Mokas |
| 12:00 | 12:20 | 00:20 | Conclusion, discussion and questions raised from participants |
| Total net duration | | 3:00 | |

Featured Speaker



Nassos Paltayian, Director, Abacus Limited

Nassos began his career as auditor for Financial Services companies and qualified as a Chartered Accountant. He then moved to Abacus Limited in 2009 as a portfolio manager. In 2014 he became an ACAMS member and soon after CAMS certified. Since 2015 Nassos has served as the Information Security Officer while simultaneously heading the Compliance Department at Abacus Limited. Nassos has given a number of presentations on both AML Compliance and Information Security in Cyprus and abroad.

He is also a Chairman of the ICPAC AML & Compliance committee and founding member and Vice chair of the ACAMS Cyprus chapter. Nassos was also leading the DNFBP module for the National Risk Assessment and participated in numerous task forces for the issuance of Directives, Guidance Notes and Certifications in the field of AML, CTF and Compliance.