



The Institute of Certified Public Accountants of Cyprus (ICPAC)

Agenda for “The Funds’ Industry in Cyprus (Regulation, Organisational Requirements, Accounting & Tax matters)”

Time / Duration	Session
010:00 - 10:05	<ul style="list-style-type: none"> • Registration
010:05 – 10.15	<ul style="list-style-type: none"> • Introduction to the Cyprus Fund Industry • Key statistics
10.15 10.50	<ul style="list-style-type: none"> • Legislative framework. • Different types of Investment Funds and Alternative Fund management Companies (including the new Mini Manager)
10.50-11.00	Q&A Session
11.00-11.35	<ul style="list-style-type: none"> • AIF Characteristics • Operational Rules & Reporting Obligations of AIFs
11.35-11.45	Q&A Session
11.45-12.20	<ul style="list-style-type: none"> • High level analysis of the key Accounting standards relevant to the investment funds • IAS 1 Presentation of Financial Statements • IFRS 13 Fair Value Measurement • IFRS 9 Financial Instruments • IFRS 10 Consolidated Financial Statements – investment entity exemptions • Treatment of set-up costs
12.20-12.30	Q&A Session
12.30-13.05	<ul style="list-style-type: none"> • High level analysis of the tax framework and benefits to the Fund managers
13.05-13.15	Q&A Session

Duration of Day: 3 hours

Instructors:

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