

The Institute of Certified Public Accountants of Cyprus (ICPAC)

Timetable for a Virtual Live Seminar

“IFRSs 16 - Leases and an Overview of the various amendments to IFRSs/ IASs”

Time / Duration	Session
09:00 - 10:30 1,50	IFRSs 16 - Leases <ul style="list-style-type: none">● Introduction and comparison with IAS 17 Accounting for Leases● Identification of a Lease● Lessee Accounting● Lessor Accounting● Sale and Leaseback transactions● Transitional arrangements
10:30 - 10:50 0,33	Break
10:50 - 11:50 1,00	IFRSs 16 - Leases (cont'd) <ul style="list-style-type: none">● Introduction and comparison with IAS 17 Accounting for Leases● Identification of a Lease● Lessee Accounting● Lessor Accounting● Sale and Leaseback transactions● Transitional arrangements
11:50 - 12:00 0,17	Break
12:00 - 13:00 1,00	Various Amendments <ul style="list-style-type: none">● IFRS 3 - Business Combinations<ul style="list-style-type: none">○ Definition of a business● IAS 1 - Presentation of Financial Statements<ul style="list-style-type: none">○ Definition of Materiality○ Classification of Liabilities as current and non current● IFRIC 23 - Uncertainty over Income Tax treatment

Duration: 3,5 hours (excluding breaks)

Instructor: Costas Seraphim, Head of PwC's Academy Cyprus