



THE CYPRUS
INTERNAL AUDIT
FORUM
2019



INTERNAL AUDIT: 'THE NEW ERA'

Thursday 16th of May 2019,
8:30 a.m. at the Hilton Cyprus Hotel, Nicosia

“ Internal Audit gives a positive impact and via its independent status Adds Value to organisations as one of the pillars of effective Governance. Internal Auditors give a holistic view as Trusted Advisors and provide assurance and advice to Management and Board. They foster trust, transparency and accountability. ”



“20 years + 1 and
going forward”

Addressed to

- Members of the Cyprus Institute of Internal Auditors, European & other Institutes
- Internal Auditors, CFOs, CEOs, Managing Directors, Chairmen and Board Members
- Audit Committee Members
- Members of other related professional bodies

Programme

8.30 - 9.00	Registration / Coffee	12.10 - 12.30	"AML Requirements and the Internal Auditor's role" Christos A. Ioannides (Supervision Division - Central Bank of Cyprus)
9.00 - 9.05	Opening Address Loizos Andreas Hajiloizos (Conference Coordinator)	12.30 - 12.40	Questions & Answers
9.05 - 9.15	Welcome Address Soteroula Savvidou - Chairperson President - Cyprus Institute of Internal Auditors	12.40 - 13.30	Networking Cocktail
9.15 - 9.25	Address Vasiliki Anastasiadou (Minister of Transport, Communications and Works)	13.30 - 13.50	"Top Priorities for Internal Audit in Technology" Christos Ttiniozou (iSPIRAL M.D.)
9.25 - 9.30	Address Aristodimos Demetriadis (BoD Member - IIA Greece)	13.50 - 14.10	"Next Generation I.T. tools for Internal Audit" Theodosia Koukou (eBOS Technologies)
9.30 - 9.50	"Fit for future challenges - Gaining and improving quality" Norbert Wagner (ECIIA Audit Committee Member)	14.10 - 14.20	Questions & Answers
9.50 - 10.10	"Auditing Regulated Entities" Demetra Kalogerou (CySec Chairman)	14.20 - 14.30	Closing remarks Soteroula Savvidou - Chairperson President - Cyprus Institute of Internal Auditors
10.10 - 10.20	Questions & Answers	14.30	End of Conference
10.20 - 10.50	Coffee Break		
10.50 - 11.50	Panel Discussion: "Governance New Era" Coordinator: Polina Antoniou Panellists: Fiona Wilkinson (Deputy President - ICAEW) Nicos Pavlides (Lawyer) Norbert Wagner (ECIIA Audit Committee Member) Dr. Evripides A. Polycarpou (Audit Committee Chairman - Hellenic Bank)		
11.50 - 12.10	"Soft Controls in Internal Audit" Bart Van Loon (Partner - Internal Audit, Risk & Compliance Services KPMG Netherlands)		

“ If everyone is moving forward together,
then success takes care of itself. ”

– Henry Ford



Cyprus Institute of Internal Auditors

The Cyprus Institute of Internal Auditors was founded in 1998. Today it has more than 550 members and is governed by an elected Management Board of 10 members, which is supported by four sub-committees. The vision of the Cyprus Institute of Internal Auditors is to be the fundamental institution that represents, promotes and upgrades the Internal Audit profession in Cyprus. Its mission is the continuous promotion and recognition of the profession, as well as the enrichment of its members' knowledge and skills by providing relevant educational and training courses.

www.iiacyprus.org.cy

Organizer

Speakers' and Panellists' Biographies



Soteroula Savvidou - Chairperson (President - Cyprus Institute of Internal Auditors) - Soteroula Savvidou (ACA, FCCA, CRMA) is the President of the Management Board of the Cyprus Institute of Internal Auditors (IIA Cyprus) since 2012, having previously served from the posts of Vice President and General Secretary of the Board. Over these years, Soteroula has represented IIA Cyprus in various events, seminars and meetings in Cyprus and abroad. She is a Qualified Accountant and a member of the Institutes ICAEW, ACCA and ICPAC. She also holds the CRMA Professional Qualification of The Institute of Internal Auditors (IIA Global). She has more than 26 years of experience in internal and external auditing, as well as in corporate governance. She currently works as the Head of the Internal Audit Unit of the Cyprus Assets Management Company Ltd.



Norbert Wagner - (ECIIA Audit Committee Member) - Born in Vienna, Austria, Norbert Wagner studied economics at the Vienna University of Economics and worked for more than 30 years with the Austrian Federal Railways. Career steps led from finance and controlling department to Head of Internal Audit. Besides, he served for nearly 20 years for IIA Austria (Management Board Member, Chairman, CEO). He was also a member of the Global Executive Leader Team, Chairman of the European CEO's and is currently a member of ECIIA's Audit Committee. He is also a trainer at Quality Assessment seminars and has also performed several External Quality Assessments.



Demetra Kalogerou (BSc, MSc, MPhil) - is the Chairwoman of the Securities and Exchange Commission since September 2011, the independent public supervisory Authority responsible for the supervision of the investment services market, transactions in transferable securities carried in and out of the Republic of Cyprus and the collective investment and asset management sector.

Also, as of November 2012, she is a member of the Cyprus Public Audit Oversight Board, which has been established for the oversight of auditors and audit firms. Furthermore, from September 2013 to June 2014, Mrs. Kalogerou served as member of the then tripartite Resolution Authority, together with the Minister of Finance and the Governor of the Central Bank of Cyprus. Previously she held the position of a Senior

Officer of the Cyprus Stock Exchange and overall, she has more than 15 years experience in the financial sector.



Bart van Loon (Partner - Internal Audit, Risk & Compliance Services KPMG Netherlands) - Bart van Loon is responsible for Internal Audit, Risk and Compliance Services. Bart's main key words for internal control, internal audit and risk management are dynamics, added value and alignment with the right culture. He does not only focus on systems and procedures but also on the "soft controls" within the organization. Bart has more than 25 years of experience as financial auditor, forensic auditor and internal auditor, in supporting clients. This foundation brings him the technical expertise which he blends with creativity and innovation, but most important pragmatic solutions to support clients to be "in control". In control of your strategy, your operations, compliance and finance, day-to-day business, key risks, projects and the culture of your organisation. Bart's personal purpose is to go one step forward every day, to keep learning, for his team to grow and for clients to develop towards a higher ambition. Bart publishes different blogs and articles about risk management and "in control" and is an inspirational keynote speaker on Internal Audit and GRC conferences, (supervisory) board education sessions, and future young captains.

Bart is currently Chief Audit Executive of a large Global Bottling company and is strategic IA source partner for large multinationals like Heineken, Randstad, Rabobank, IKEA, Booking.com, Adyen, Shell, etc.



Fiona Wilkinson - (Deputy President of ICAEW) - Fiona Wilkinson qualified as an ICAEW Chartered Accountant in 1980 and spent 11 years with Deloitte in London and Jersey but also working in Europe and Canada. Fiona then went on to set up her own practice, working as a technical consultant to firms advising them on auditing, financial reporting and practice assurance.

Fiona became President of the South West District Society in 2004/05 and turned it around by encouraging younger members, women and student representatives to become involved. During the last thirteen years she has served as chair of the Professional Standards Board, ICAEW Board director and chair of the Ethics Advisory Committee. Fiona will serve as ICAEW President from June 2019 to June 2020.



Dr. Evripides A. Polycarpou (Audit Committee Chairman - Hellenic Bank) - Dr. Polycarpou was elected Member of the Board of Directors of Hellenic Bank in 2014. From May 2017 to July 2018, he was fulfilling the duties of the Chairperson. He is currently the Senior Independent Director, the Chairman of the Audit Committee and a Member of the Nominations / Internal Governance Committee of the Bank's Board of Directors. He served as a Member of the Board of Directors of various public companies and as a Member of the Board of the Cyprus Securities and Exchange Commission. He has been a faculty member of European University. At the same institution, he has served in various management positions including that of the Director of Administration and Human Resources. From September 2013 to August 2017 he was the Chief Operating Officer for the MENA region of Laureate International Universities. He has participated in several research and consultancy projects funded by the European Union, the United Nations and local institutions.

He completed his undergraduate studies in the USA in the field of Business Administration (BSc) and Financial Management (MBA). He also holds a Doctoral Degree in Educational Administration.



Nicos Pavlides - (Director at NAP Regulatory Compliance Services Ltd) - Nicos Pavlides studied Economics and then Law (LLB) at the University of Sydney. He graduated with honours and after two years work for the Office of the Director of Public Prosecutions in Sydney (2001-2002), he gained a Chevening scholarship and studied at the London School of Economics and the University College of London from where he obtained a Master of Laws degree (LLM) focusing on financial related legal subjects. At the same time, he was working for the Crown Prosecution Service in London, principally on cases of economic crime. He returned to Cyprus in 2003, and in 2004 he joined the Cyprus Securities and Exchange Commission legal department. In 2008, Nicos returned to the private sector, and since 2012, he is one of

the executive directors of NAP Regulatory Compliance Services Ltd, providing compliance and advisory services to issuers of listed titles, funds and major investment firms. In 2011, with the benefit of a Fulbright scholarship, he underwent further, specialized training in New York, focusing on obligations of listed issuers and market abuse issues.



Christos A. Ioannides (Officer Supervision Division, Central Bank of Cyprus) - Christos holds a Bachelor's Degree in Accounting and Finance from the University of Essex (UK). In 2002 he qualified as a Chartered Accountant (ICAEW) with Deloitte and joined the Supervision Division of the Central Bank of Cyprus in 2007. He has been involved in an extensive array of activities in banking supervision, which included, inter alia, representing Central Bank of Cyprus in Moneyval until 2012, and participating in the discussions with the country's international lenders in relation to AML. He was responsible for various on-site missions including AML/CFT compliance. He will be representing the Central Bank at the newly established SSM AML Network that was established by the ECB as a reaction to the recent pan European AML scandals. Other than AML, Christos is involved in the supervision of significant institutions. In 2016 and 2018 he was seconded to the ECB in Frankfurt to join the team that performed the quality assurance for the EBA Stress Tests.



Christos Ttiniozou (Managing Director, iSPIRAL) - Over the past 10 years, Christos Ttiniozou has been focusing on how to help organizations comply with regulatory obligations through the use of Technology. He is the Managing Director of iSPIRAL, a leading software vendor providing KYC, AML, Risk and Compliance Software Solutions with main focus on markets such as Banks, Investment firms, Insurance firms, Forex, PSPs, Audit and Legal firms. With studies and work experience in the USA and Cyprus, Christos is responsible for formulating the strategic vision of iSPIRAL in developing a Holistic KYC & AML Solution to comprehensively address the compliance objectives and obligations set by regulators worldwide. Some of KYC, AML and Risk subjects Christos and iSPIRAL focus upon are Automatic document verification, Face Recognition and Liveness Detection, Risk Scoring, Electronic Identification, Negative Matching and Transaction Monitoring with Machine Learning.



Theodosia Koukou (eBOS Technologies Ltd) - Theodosia Koukou (Business Development Specialist at eBOS Technologies Ltd) - One of her main areas of expertise is in Corporate and Fiduciary Services I.T. systems support with an emphasis in Anti-Money Laundering (AML) matters and operational risk management. She has extensive experience in the fields of AML & Compliance, Risk Assessment, Sanctions and Transactions Monitoring, as well as in Staff Training & Development and project management lifecycle. Theodosia is assisting organisations in successfully developing, implementing and maintaining internal AML policies and procedures. She is an experienced professional, with multicultural experience, technically competent and capable in rapidly changing technologies.

Coordinators' Biographies



Loizos-Andreas Hajiloizos is Director of Corporate Services of Windsor Brokers Ltd. He is a Certified Internal Auditor (CIA), a Certified Fraud Examiner (CFE), a Certified Risk Management Assurer (CRMA), as well as Fellow Certified Chartered Accountant (FCCA). He also holds a Joint Honours Degree in Economics and Accountancy from City University (London). He has more than 25 years of work experience in the fields of Internal Audit, Fraud, Risk Management and Corporate Governance. He has extensive experience in delivering seminars/trainings in the areas of Internal Audit, Risk Management, Fraud Investigations, Corporate Governance, Communication Skills, Quality review of an internal department, Interviewing / interrogation skills and techniques, Leadership skills, Body Language, and Techniques for improving Presentations and Presenters' skills.



Polina Antoniou (BEng, MSc, MBA, CIA, CPA) is a Director in Advisory at PwC Cyprus, responsible for the Internal Audit Service offering and has over 15 years of experience in the field of Internal Audit, Corporate Governance, Internal Controls and Operational Effectiveness. She has been working with clients in various industries both in Cyprus and abroad and has led projects in the area of IA Advisory, IA co-sourcing and outsourcing, as well as Quality Assessment Reviews. She is a member of the Management Board of IIA Cyprus. She holds a B.Eng. in Civil Engineering an MSc in Construction Economics & Management and an MBA. She is a Certified Internal Auditor (CIA) and a Certified Public Accountant (CPA).

Hellenic Bank is one of the leading financial institutions in Cyprus and one of the systemic banks directly supervised by ECB, providing Businesses and Financial Institutions with a full spectrum of banking products and services. In 2018 Hellenic Bank acquired certain assets and liabilities of the former CCB Bank, establishing it as the biggest retail bank of the island. Hellenic Bank is at the forefront of financing the growth and transformation of the island's most important industries. The Bank's success is based on the customer centric service provided by its staff, the wide range of competitive products and services it offers and the use of advanced information and control systems.



Ernst & Young Cyprus is one of Cyprus's major professional services firms, with a wide range of services (audit, tax, consulting, etc.). Throughout the last 80 years, EY Cyprus has been at the forefront in assurance, tax, transaction and advisory, providing services to a broad range of clients from private individuals and entrepreneurial business to major public companies and large multinationals. The organization has grown from a handful of professionals back in 1937, when the Russel & Co. partnership was formed, to a leading organization in Cyprus with more than 300 people in Nicosia and Limassol, and a member of the EY global network.



KPMG is a global network of independent member firms offering audit, tax and advisory services. KPMG member firms can be found in 154 countries and territories, collectively employing 200,000 people across a range of disciplines. Their clients include business corporations, governments and public sector agencies, as well as not-for-profit organizations. KPMG in Cyprus traces its origins back in 1948 and currently employs more than 850 persons in 6 offices (Nicosia, Limassol, Larnaka, Paralimni, Pafos and Polis Chrysochous). It has close relationships with practices in other countries and provides its clients with the whole spectrum of KPMG International services.

Bronze Sponsors

Deloitte.

Deloitte is one of the largest and fastest-growing professional services firms in Cyprus with more than 680 professionals. Its services include audit & assurance, tax & legal, consulting, financial advisory, wealth advisory and a complete range of services to international business focusing on accounting and payroll, tax compliance and the formation and administration of companies, partnerships and trusts. As part of the Deloitte global network, with approximately 286,000 people in over 150 countries, it has the advantage of a global sharing of knowledge with a local adaptation and personal approach, built on the solid foundations of over 60 years of successful operation on the island.



We support you to create the value you are looking for by providing specialised solutions based on quality. Together we build relationships based on trust and we say things as they are, to assist you to deal with issues that tomorrow will prove important.

We adapt the expertise of our almost 1,000 professionals in Cyprus and the power of our global network of 250,000 experts in 158 countries to your specific needs, helping you make the difference. www.pwc.com.cy



Innovating since 1992, with the latest technologies, Alma is dedicated to make its clients' lives easier. Based on its clients' needs, Alma offers ready or tailor made software, built with a combination of Internet, LAN, Desktop and Mobile Solutions. The company's goal is to make sure that its clients achieve their goals. Their success is proof of Alma's own success.



Petrolina (Holdings) Public Ltd is one of the largest petroleum companies in Cyprus, operating in the energy sector for more than half a century. A financially stable and continuously profitable Cypriot-based company, it imports and markets petroleum products, liquid petroleum gas, lubricants, as well as aviation and heating fuels. Petrolina has the biggest retail network with 98 service stations all over Cyprus under the brand names Petrolina, Eni and Agip. Petrolina implements a coherent corporate social responsibility program and contribution policy and through a broad range of activities based on social solidarity, culture, sports, environment, health and working environment, it reciprocates the confidence Cypriot consumers have shown the Company all these decades.



eBOS Technologies is one of the top innovative and client-focused IT SMEs in Cyprus providing technological-ly advanced e-business software solutions to organisations on a global scale. eBOS product portfolio includes a wide range of Windows® and web-based flexible and fully customizable business solutions targeted for the enterprise market. eBOS core offering, WiseBOS Enterprise Resource Planning (ERP), is a cutting-edge software suite, which incorporates a number of user friendly modules that help audit professionals effortlessly and comprehensively manage corporate administration, risk analysis, AML compliance, tax reporting, process standardization and automation, payroll, invoicing, billing, time management, website development and much more. Our modules are specifically designed to effectively adapt to the ever-changing business needs of companies, unleashing the real potential of fully integrated and business-aligned solutions.



iSPIRAL delivers innovative solutions, which focus on resolving your KYC, AML, Internal Audit, Governance-Risk & Compliance challenges. A leading Regulatory Technology company that provides a one-stop software to comprehensively address the compliance objectives and obligations set by regulators worldwide. The RCMS Solution especially, is a high valued tool for Internal Audit professionals with solutions in Risk Management, Compliance Management, Incident and Loss Management as well as Internal Audit Module. With particular proficiency in the finance sector, iSPIRAL's expertise combines global partnerships, machine learning technology, real-time activity monitoring and data analysis to ensure that the organization consistently delivers exceptional flexibility, efficiency and quality results.

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PARTICIPATION

PARTICIPATION FEES PER PARTICIPANT

 <input type="checkbox"/>  <input type="checkbox"/>  <input type="checkbox"/>  <input type="checkbox"/>  <input type="checkbox"/>  <input type="checkbox"/>	<p>IIA Cyprus Member: €180 + 19% VAT= €214,20</p> <p>Non IIA Cyprus Member: €230 + 19% VAT= €273,70</p>
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*Discount of 10% on the total payable amount will be granted in cases where 3 or more persons from the same company (or group of companies) or organization participate in the Forum.

METHODS OF PAYMENT

TERMS & CONDITIONS

<p>Payment must be made in advance in full</p> <p><input type="checkbox"/> CHEQUE Please mail your cheque by mail or courier to: IIA Cyprus, P.O. Box. 26826, 1648 Nicosia</p> <p><input type="checkbox"/> BANK TRANSFER Please inform the bank that you will pay all charges Name of Bank: Hellenic bank - Former Cyprus Cooperative Bank Account Number: 06210-2008467-3 IBAN Code: CY85-0070-6210-0000-0000-2008-4673 Swift: CCBKY2N</p> <p><input type="checkbox"/> THROUGH JCC SMART</p>	<p>Confirmation of your registration will be sent as soon as possible once we have received your application in writing, either online or by fax or mail. For you to take part in the Forum, your participation fees must be paid in full by 16 May 2019 the latest. IIA Cyprus reserves the right to make changes to the details of the Forum without prior warning, even if these do not appear in the programme. Additionally, if IIA Cyprus is obliged to cancel the Forum, it has the responsibility to reimburse any fees paid. IIA Cyprus cannot be held responsible, however, for any consequential damage or loss. The application to participate and an online registration are considered legally binding.</p>
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CANCELLATION POLICY

- Participation fees are paid in advance.
- Cancellations must be made in writing at least two days before the start of the Forum otherwise 50% of the participation fees will be charged.
- In case of a no show without a written cancellation at least two days before the Forum, 100% of the participation fees will be charged.

GDPR

The collection and processing of personal data for this forum is in compliance with GDPR.