

Alpha Bank Cyprus Ltd presents the

9th NICOSIA
ECONOMIC
CONGRESS

Thursday 18 April 2019
Hilton Park Hotel | Nicosia
#economiccongrcy

THE CYPRUS ECONOMY: THE WAY FORWARD

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The Institute of
Certified Public
Accountants of Cyprus



INTRODUCTION

Over the recent past years, Cyprus has performed remarkably, delivering an impressive turnaround as unemployment continues to fall and economic growth continues to rise. And these positive trends have been reflected in repeated upgrades by all major international credit rating agencies. This year's economic congress aims to provide comprehensive information on the latest economic trends and developments in Cyprus and across the world; as well as their impact on the island's economy.



THE CONGRESS

The Nicosia Economic Congress has established itself as the biggest financial/economic event in Nicosia. It is now considered a curtain-raiser on the island's broader business world, as it has been a must attend event for the past eight years. The 9th Nicosia Economic Congress aims to provide comprehensive information on the latest economic trends and developments in Cyprus and across the world; as well as their impact on the island's economy. Distinguished international speakers will analyze current economic affairs and give their own forecasts on the economy and markets. The Congress is addressed to all owners and managers of companies and organisations actively involved in the decision-making process. This one-day event will bring together influential and innovative minds from all sectors as well as government officials and economic decision and policy-makers.



TARGET AUDIENCE

The Congress will be attended by:

- Business Leaders in Cyprus: CEOs, Managing Directors, Chairpersons and Board Members and other Senior Management representatives of major corporations in Cyprus
- Government officials, diplomats, politicians and other decision makers.



CONGRESS DETAILS

Thursday, 18 April 2019, Hilton Park Hotel, Nicosia

MAIN SPONSOR



ALPHA BANK

Alpha Bank Cyprus Ltd operates in the Cypriot market since 1998 and is a full subsidiary of the Alpha Bank Group, one of the leading groups in the financial sector in Greece, with a strong presence in the local and international market. Through a modern network of Branches and specialized Units, which are constantly being modernized and enhanced, along with the support and expertise provided by the Alpha Bank Group, Alpha Bank Cyprus Ltd provides a wide range of financial products and services, which respond to the growing demands of its customers. Alpha Bank Cyprus Ltd has high quality products and services of retail banking, medium sized and large scale banking businesses as well as international activities. Moreover, within the framework of contributing to the local community and society at large, Alpha Bank makes human values its highest priority, ensures a good working environment for its employees, cares for nature and the environment, as well as social and cultural development, through a comprehensive Corporate Social Responsibility Program.

ORGANISERS



GOLD

GOLD magazine was founded in 2011 as the first English-language business monthly in Cyprus. Today, it is not only synonymous with the promotion of good business practices but it has a unique and valuable readership of High Net Worth Individuals, international company executives, English-speaking Cypriot and non-Cypriot businessmen and women. GOLD provides a comprehensive and informed overview of the local business scene, the economy and the market and has gained a reputation for its in-depth articles and revealing interviews with key local and international personalities. www.goldnews.com.cy



The Institute of Certified Public Accountants of Cyprus (ICPAC) is the competent authority for regulating the accounting and audit profession in Cyprus. Established in 1961, ICPAC currently has more than 3,500 professional accountants as members and 2,800 students. Its principal objectives include the provision of an organisational framework for all professional accountants, the support and the promotion of the activities and interests of the accountancy profession, safeguarding the reputation of the profession and adherence to the Code of Ethics by all its members, as well as the continuous professional development and updating of members on issues relevant to accounting, auditing and other business matters. Apart from the above role, ICPAC is also a competent authority under the Anti-Money Laundering laws and the laws on the regulation of enterprises providing administrative services. ICPAC deploys a series of actions to provide knowledge, training, technical assistance and guidance to its members on various professional topics of interest. The Institute is a key stakeholder in the economy of the country, playing a vital role to establish and maintain Cyprus as an international business centre of repute. It provides assistance to the Government and its departments, as well as cooperating harmoniously with other bodies in the private sector. ICPAC shares its views and opinions on various issues that are addressed either by the Government or by the House of Representatives during the drafting of bills or other documents, something which is highly valued.



KYRIAKOS IORDANOU
Institute of Certified Public Accountants of Cyprus



HARRIS GEORGIADES
Minister of Finance, Republic of Cyprus



CONSTANTINOS HERODOTOU
Central Bank of Cyprus



CONSTANTINOS IOANNOU
Minister of Health, Republic of Cyprus



SAVVAS PERDIOS
Deputy Minister of Tourism, Republic of Cyprus



PROFESSOR GILLES CHEMLA
Imperial College Business School, UK



CHRISTOS VASILIOU
KPMG Limited

CONGRESS PROGRAMME

08:30-09:15

Registration

09:15-09:25

Chairman's Introduction



Kyriakos Iordanou, General Manager, Institute of Certified Public Accountants of Cyprus (ICAC)

09:25-09:35

Welcome address



Marios M. Skandalis, FCCA, CFC, CFE, FICA, FCIS, President - Institute of Certified Public Accountants of Cyprus

09:35-09:50

The State of the Cyprus Economy



Ministry of Finance

Harris Georgiades, Minister of Finance, Republic of Cyprus

09:50-10:05

Central Bank of Cyprus: What's on the Agenda of the New Governor



CENTRAL BANK OF CYPRUS

Constantinos Herodotou, Governor, Central Bank of Cyprus

10:05-10:20

The Cyprus Health Sector: A new frontier for Foreign Investments



REPUBLIC OF CYPRUS
MINISTRY OF HEALTH

- The priority Sectors
- Investment Potential

Constantinos Ioannou, Minister of Health, Republic of Cyprus

10:20-10:35

The vision and policy initiatives of the Deputy Ministry of Tourism: The prospects of Tourism in Cyprus



REPUBLIC OF CYPRUS
DEPUTY MINISTRY OF TOURISM

Savvas Perdios, Deputy Minister of Tourism, Republic of Cyprus

10:35-10:55

Which future for the EU? Which future for Cyprus?



Imperial College Business School

The EU currently faces unprecedented challenges: its democratic legitimacy shows signs of weakness, its positioning toward monetary policy, tax collection and social policy raises concerns, its financial sector faces big regulatory challenges, and its positioning in the global digital economy appears to be weak. At a time where Brexit and the forthcoming European elections create so much uncertainty, what are the opportunities and challenges for the Cyprus economy? Professor Gilles Chemla, Professor of Finance, Imperial College Business School, Imperial College London, UK

10:55-11:50

Panel Discussion: Investment Prospects for Cyprus 2020-2025

Representatives from Private Corporate Bodies and Organisations analyse the future of the Cyprus Economy and the investment prospects for Cyprus.

- Panelists:**
- Christos Vasiliou, Managing Director, Head of Advisory, KPMG Limited
 - George Petrou, Chairman, Cyprus Employers and Industrialists Federation (OEB)
 - Michalis P. Michael, Chairman, Invest Cyprus

Moderator: • Kyriakos Iordanou, General Manager, Institute of Certified Public Accountants of Cyprus (ICAC)





GEORGE PETROU
Cyprus Employers and Industrialists Federation



MICHALIS P. MICHAEL
Invest Cyprus



KYRIAKOS MITSOTAKIS
New Democracy Party,
Greece



GEORGE LAKKOTRYPIS
Minister of Energy, Commerce &
Industry, Republic of Cyprus



VARNAVAS THEODOSIOU
ExxonMobil Exploration and
Production Cyprus (Offshore)
Ltd



NATASA PILIDES
Shipping Deputy Minister,
Republic of Cyprus



STEPHEN LILLIE
British High
Commissioner to
Cyprus

11:50-12:30 Networking Coffee Break

12:30-12:50 **Europe - Middle East - South Eastern Mediterranean: The changing Geopolitical Map**
Kyriakos Mitsotakis, President, New Democracy Party, Greece



12:50-13:05 **Energy: The State of Affairs**



George Lakkotrypis, Minister of Energy, Commerce and Industry, Republic of Cyprus

13:05-13:20
ExxonMobil

Shifting forces in the regional energy ecosystem

ExxonMobil predicts that as Europe's indigenous production declines and demand increases, the potential of natural gas supply from SE Europe and the East Med becomes increasingly important. Prospects in Cyprus, Egypt, Greece and Romania will be evaluated, zooming in particular on the latest developments of the Cyprus exploration program. Varnavas Theodosiou, Lead Country Manager, ExxonMobil Exploration and Production Cyprus (Offshore) Ltd

13:20-13:35



Prospects of the Cyprus Shipping industry and the island's related matters after Brexit

Natasa Pilides, Shipping Deputy Minister, Republic of Cyprus

13:35-13:50



Brexit, Britain and Cyprus

Considerable uncertainties exist around how exactly Brexit will unfold. The High Commissioner will provide an update on the latest situation and offer views on the implications for political and economic relations between Britain and Cyprus. Stephen Lillie, British High Commissioner to Cyprus

13:50-14:00

Questions & Answers

14:00-14:10



Closing Remarks by the Chairman of the Congress

Kyriakos Iordanou, General Manager, Institute of Certified Public Accountants of Cyprus

14:10

End of Congress - Networking Cocktail



// cablenet
BUSINESS

Cablenet is the only fully independent telecommunications provider in Cyprus with a privately-owned network and new generation infrastructure, specialized human resources and an integrated support system. Cablenet, as the fastest network in Cyprus, offers packages which include broadband internet access, television, fixed and mobile telephony. Additionally, Cablenet offers to corporate customers, tailor-made solutions according to their needs, no matter the size of their company. www.cablenet.com.cy / www.cablenetbusiness.com.cy

ExxonMobil

ExxonMobil is the world's largest publicly traded international Oil and Gas Company. ExxonMobil prides itself on its commitment to meeting the world's growing demand for energy in an economically, environmentally and socially responsible manner. It has been in Cyprus for over 65 years currently operating with a network of 65 ESSO service stations. As of April 2017 ExxonMobil is involved in the exploration of hydrocarbons in Block 10 in Cyprus's Exclusive Economic Zone.



G.A.P. VASSILOPOULOS
GROUP

G.A.P. Vassilopoulos Group was founded in 1964, with a vision to serve the commercial community, by providing interrelated services under one roof as a One-Stop shop. Through continual growth, the Group today ranks among the top 25 organizations in Cyprus and provides services in the Logistics Sector, Financial Sector as well as in the Hospitality and Consumer Sector. G.A.P. Vassilopoulos Group currently operates via a network of over 3.000 offices/associates/selling points throughout Cyprus, the United Kingdom, Germany, Ireland, Belgium, the Netherlands, Luxembourg and Israel. www.gapgroup.com



KPMG operates in Cyprus since 1948 and currently employs more than 900 professionals working from 6 different offices around the country. We are a member of the global network of KPMG, one of the world's largest professional firms providing Audit, Tax and Advisory services, employing 207.000 people in 153 countries and territories. Our clients look to KPMG for a consistent standard of service based on high order professional capabilities, industry insight and local knowledge and expertise.



ZEBRA Consultants is an innovative IT company that specializes in software development, infrastructure solutions, consulting services, systems integration and cloud solutions. Red Hat is the world's leading provider of enterprise open source solutions, including Linux, Cloud, Middleware, Storage, Virtualization and Container technologies. ZEBRA being the only Red Hat Premier Business Partner in the region, provides qualitative Red Hat solutions and services in diverse markets. Our expertise, coupled with our customer driven focus, allows our clients to tackle their technological challenges, boosting up competitiveness and maximizing their potential. www.zebrac.com



COORDINATOR



IMH is the largest business knowledge and information transfer organisation in Cyprus. Its services include the coordination and running of conferences, seminars and commercial exhibitions, specialist business media publishing and human resources consulting. Every year, IMH organises more than 80 conferences related to every sector of the market, commercial exhibitions and training seminars, and undertakes the entire process of five business award ceremonies. IMH publishes the only dedicated business magazines in Cyprus: the Greek language monthly IN Business and the English-language monthly Gold, which are read by tens of thousands of Cypriot and non-Cypriot professionals, managers and entrepreneurs. It also operates the magazines' accompanying news portals, the IN Business Portal (www.inbusinessnews.com), the GOLD Portal (www.goldnews.com.cy) and the REPORTER (www.reporter.com.cy). IMH also delivers via e-mail the IN Business Daily Newsletter, the GOLD News Daily Newsletter and the REPORTER Newsletter. The IMH Business Development Department bids for tenders published by local public sector bodies, the European Union and other international organisations. Through its activities, IMH gives businesses a chance to develop, to network, to find new clients and business associates, to communicate with new audiences and discover growth opportunities. www.imhbusiness.com



SUPPORTER



Businesses and individuals considering investment into Cyprus have a partner on the ground at all stages of the investment cycle. Invest Cyprus is the government's dedicated partner responsible for attracting and facilitating Foreign Direct Investment (FDI) in key economic sectors. Being the lead agent in establishing Cyprus as a world-class investment destination, Invest Cyprus proactively promotes the enhancement of the country's competitive environment, advocating reform and maximising FDI, for the economic and social benefit of Cyprus. In close collaboration with all government authorities, public institutions and the private sector, Invest Cyprus is the investor's first point of contact. Invest Cyprus is a member of the World Association of Investment Promotion Agencies (WAIPA) and the Mediterranean Investment Network, ANIMA.

COMMUNICATION SPONSORS



ACCOUNTANCY CYPRUS

Accountancy Cyprus is the official journal of the Institute of Certified Public Accountants of Cyprus (ICPAC), now published in association with IMH. Issued quarterly since 1982, it aims to keep Institute members informed on all the latest developments related to the economy, the accounting and audit profession, and to taxation, compliance and regulation issues. It also provides Institute news and includes articles on a wide range of subjects of interest to members. Since June 2016, ICPAC is the publisher of Accountancy Cyprus, while IMH is responsible for its editorial content, design, printing and commercial management.

IN Business

IN Business magazine has a monthly readership of more than 40,000. It is the only monthly business magazine in Cyprus that provides a comprehensive overview of all segments of the economy, from retail to services, as well as reporting on new deals, presenting new faces and, generally, everything that's happening in the local business sphere. IN Business is a pioneer in local business journalism, thanks to its in-depth analysis and research backed by previously unpublished facts and figures. www.inbusinessnews.com



Alpha Cyprus draws on the successful programmes and great dynamic of ALPHA Greece, adhering to the same philosophy in terms of content quality, innovation and a unique approach to the viewer. By choosing Alpha Cyprus, the viewer is able to enjoy the biggest TV personas on Greek and Cypriot TV, as well as high quality informative and entertaining shows. With programmes for all the family, the Cypriot viewer can enjoy informative shows and live entertainment, news, real-life productions and beloved foreign films and series.

CONFERENCE EXPERIENCE SPONSOR



Conference is the best web app to engage your audience at any event, facilitating direct interaction between organizers, presenters, and delegates. It is ideal for lectures, presentations, conferences, trade shows, training courses, seminars, focus groups and internal (corporate) meetings. Enjoy a number of customized interactivity features on a single web app!

Booking Form



EASY TERMS TO REGISTER

@ **E-mail:** events@imhbusiness.com 📠 **Fax:** +357 22 679820 🌐 **Website:** www.imhbusiness.com

REGISTRATION DEADLINE PAYMENT

Participation fees must be paid in advance by Tuesday, 16 April 2019

WHAT DO THE FEES INCLUDE?

Participation fee per person includes registration, a coffee break, networking cocktail and documentation.

9th Nicosia Economic Congress

Thursday 18 April 2019 | Hilton Park Hotel | Nicosia
(REGISTRATION DEADLINE: Tuesday, 16 April 2019)

PARTICIPANT INFORMATION

Mr Mrs

If you are ICPAC member tick here
ICPAC member ID _____

Name: _____

Job Title: _____

Company/Organization: _____

Mobile: _____

Telephone: _____

Fax: _____

Address: _____

City: _____

Postal Code: _____

E-mail: _____

Website: _____

Invoice Information (if different from above): _____

BY FILLING IN THIS FORM YOU AGREE TO OUR TERMS AND CONDITIONS

PARTICIPATION FEE PER PERSON

€290 + 19% VAT

Members of **ZEAK** The Institute of Certified Public Accountants of Cyprus are entitled to 30% discount

METHODS OF PAYMENT

Cheque

Please mail your cheque by mail or courier to:
IMH C.S.C Ltd, P.O.Box 21185, 1503, Nicosia, Payable to IMH C.S.C Ltd

Bank Transfer

Please inform the bank that you will pay all charges.
Name of Bank: Alpha Bank
Exact designation of account holder: **IMH C.S.C LTD**
Full account number including codes: **202 – 220 - 0022967**
IBAN CODE: **CY98009002020002022200022967** / SWIFT BIC: **ABKLCY2N**
Description: 9th Nicosia Economic Congress / Participant's name

Credit Card

An IMH representative will contact you to complete the transaction.

CONFERENCES:

TERMS & CONDITIONS OF PARTICIPATION

Confirmation of your registration will be sent as soon as possible once we have received your application in writing – either online or by fax or mail. Please note that, in order for you to take part in the conference, your participation fee must be paid in full two days before the first day's deliberations. Please note, furthermore, that the organisers reserve the right to make changes to the details – though not to the substance – of the conference without prior warning, even if these do not appear in the programme because they occurred after printing and due to unforeseen circumstances. Additionally, you should be aware that, if the organisers are obliged to cancel a conference, they have a responsibility to reimburse any fees paid. They cannot be held responsible, however, for any consequential damage or loss. Finally, please note that an application to participate and an online registration are considered legally binding.

CANCELLATION POLICY

- Participation fees are paid in advance.
- Cancellations must be made in writing two days before the start of the conference, otherwise you will be charged 50% of the participation fee.
- In case of a no show without a written cancellation two days before the conference, you will be charged 100% of the participation fee.

EVENT PRIVACY NOTICE

1. WHAT IS THE PURPOSE OF THIS DOCUMENT?

IMH CSC Ltd is committed to protecting the privacy and security of your personal information. This privacy notice tells you about the information we collect from you when you register to attend one of our events. In collecting this information, we are acting as a data controller. By law we are required to provide you with information about us, about how and why we use your data and about the rights you have over your data.

2. DATA PROTECTION PRINCIPLES

We will comply with data protection law and principles, which means that your data will be:

- Used lawfully, fairly and in a transparent way.
- Collected only for valid purposes that we have clearly explained to you and not used in any way that is incompatible with those purposes.
- Relevant to the purposes we have told you about and limited only to those purposes.
- Accurate and kept up to date.
- Kept only as long as necessary for the purposes we have told you about.
- Kept securely.

3. THE KIND OF INFORMATION WE HOLD ABOUT YOU

When you register to attend one of our events, we will collect, store, and use the following categories of personal information about you:

- The information you have provided us when completing a booking form or when registering online to attend our events, including organisation, title, first name, last name, job title, telephone number, mobile number, email address, address, city and postal code.
- As there is a participation fee to attend the event we also ask for payment and if you choose credit card as a method of payment we ask for card number, expiry date, cardholder name and signature.

4. HOW IS YOUR PERSONAL INFORMATION COLLECTED?

We collect personal information about you from the following sources:

- You directly.
- Your employer/organisation.
- Other companies wishing to invite you to an event organized by IMH.

5. HOW WE WILL USE INFORMATION ABOUT YOU

We will only use your personal information when the law allows us to. Most commonly, we will use your personal information in the following circumstances:

- Where we need to perform the contract, we have entered into in order to provide a service to you and your organisation. In other words, we will use your information in order to arrange that you attend our events.
 - Where we need to provide you with the information, products and/or services that you request from us.
 - Where we need to comply with a legal obligation.
 - We may in some circumstances rely on your consent. In those circumstances, we will specifically ask whether you agree to us using your data in specified ways. You can withdraw your consent and ask us to delete your information at any time - please see section 11.
 - Where it is necessary for our legitimate interests (or those of a third party) and your interests and fundamental rights do not override those interests. As you have shown interest in attending our events, we rely on this legal basis to send you information and updates about future events that may be of interest to you.
- If you DO NOT wish to receive this information, you have the right to object to this by contacting our Data Protection Officer at liana.hadjichristodoulou@imhbusiness.com or by clicking the unsubscribe link at the bottom of our e-mails. Some of the above grounds for processing will overlap and there may be several grounds which justify our use of your personal information.

6. AUTOMATED DECISION-MAKING

You will not be subject to decisions that will have a significant impact on you based solely on automated decision-making.

7. DATA SHARING

We may share your data with third parties, including the event organisers and third-party service providers where required by law, where it is necessary to administer the working relationship with your business or where we have another legitimate interest in doing so.

We require third parties to respect the security of your data and to treat it in accordance with the law.

8. TRANSFERING INFORMATION OUTSIDE THE EU

We do not transfer your personal data outside the European Economic Area (EEA).

9. DATA SECURITY

We use data processors to help facilitate the organisation of events. We may sometimes charge a fee to attend an event. If this happens, our communications about the event will provide details of the data processor, we use to collect payments. We have put in place appropriate security measures to prevent your personal information from being accidentally lost, used or accessed in an unauthorised way, altered or disclosed. In addition, we limit access to your personal information to those employees and agents who have a business need-to-know. They will only process your personal information on our instructions and they are subject to a duty of confidentiality. Details of these measures may be obtained from our Data Protection

Officer. We have put in place procedures to deal with any suspected data security breach and will notify you and any applicable regulator of a suspected breach where we are legally required to do so.

10. DATA RETENTION

We will retain your personal information only for as long as we need it or until you withdraw your consent or you object to processing when exercising your rights in accordance with section 11 below. You can contact our Data Protection Officer at liana.hadjichristodoulou@imhbusiness.com to find out more about our retention times.

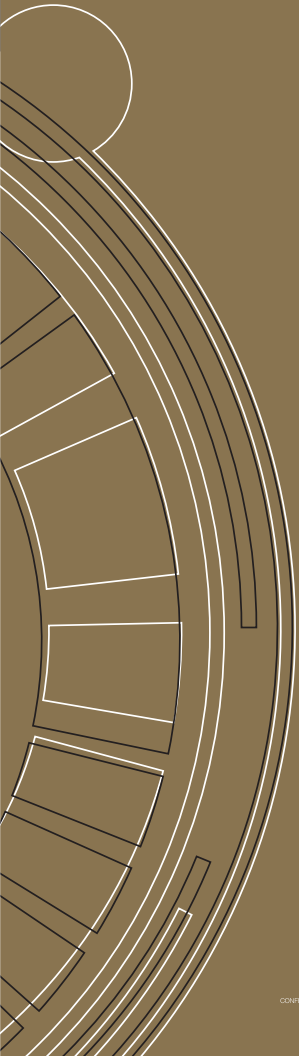
11. RIGHTS OF ACCESS, CORRECTION, ERASURE, AND RESTRICTION

Under certain circumstances, by law you have the right to:

- Request access to your personal information (commonly known as a "data subject access request"). This enables you to receive a copy of the personal information we hold about you and to check that we are lawfully processing it.
 - Request correction of the personal information that we hold about you. This enables you to have any incomplete or inaccurate information we hold about you corrected.
 - Request erasure of your personal information. This enables you to ask us to delete or remove personal information where there is no good reason for us continuing to process it. You also have the right to ask us to delete or remove your personal information where you have exercised your right to object to processing (see below).
 - Object to processing of your personal information where we are relying on a legitimate interest (or those of a third party) and there is something about your particular situation which makes you want to object to processing on this ground. You also have the right to object where we are processing your personal information for direct marketing purposes.
 - Request the restriction of processing of your personal information. This enables you to ask us to suspend the processing of personal information about you, for example if you want us to establish its accuracy or the reason for processing it.
 - Request the transfer of your personal information to another party.
 - Right to withdraw consent of your personal information at any time for processing for any purpose for which you have given consent.
- If you want to exercise any of the above rights, please contact our Data Protection Officer at liana.hadjichristodoulou@imhbusiness.com.

12. DATA PROTECTION OFFICER

We have appointed a Data Protection Officer to oversee compliance with this privacy notice. If you have any questions about this privacy notice or how we handle your personal information, please contact our Data Protection Officer at liana.hadjichristodoulou@imhbusiness.com. You have the right to make a complaint at any time to the Commissioner of Personal Data Office, the Cyprus supervisory authority for data protection issues.



For further information contact: IMH, 5 Aigaleo Str., 2057 Strovolos | P.O.Box 21185, 1503, Nicosia, Cyprus
Tel.: +357 22505555 | Fax: + 357 22679820 | E-mail: events@imhbusiness.com | Website: www.imhbusiness.com