

The Future of Cyprus for Russian Business – 5th Conference

26th April 2018

08:30 – 09:00	Registrations
09:00 – 09:30	<p>Welcoming addresses by:</p> <ul style="list-style-type: none"> • H.E. the President of the Republic of Cyprus Mr Nicos Anastasiades • H.E. Ambassador of the Russian Federation Mr Stanislav V. Osadchiy • President of the Cyprus Chamber of Commerce and Industry Mr Christodoulos Angastiniotis • President of the Cyprus – Russian Business Association Mr Evgenios Evgeniou
09:30 – 09.45	<p>Chairwomen’s Introduction</p> <p>Olga Boltenko, Managing Partner, Boltenko Law, Zürich Stella Kammitisi, Chryssafinis and Polyviou LLC, Nicosia</p>
09.45 – 10.15	<p>Reunification of Cyprus – Will it be happening? What will be its impact on Cyprus society and business? If no solution is reached what is the impact?</p> <p>Speaker: Polis Polyviou, Managing Partner, Chryssafinis and Polyviou LLC, Nicosia</p>
10.15 – 10.30	<p>The Banking Sector Today: Challenges & Opportunities</p> <p>Speaker: Haris Hambakis, Senior General Manager, Eurobank Cyprus Ltd</p>
	PART 1: CORPORATE CLIENTS
10:30 – 11:30	<p>International tax structuring for Russian and use of Cyprus</p> <p>This panel will review the major attacks and threats that Russian clients are facing for their corporate structures including:</p> <ul style="list-style-type: none"> ➤ Updates on corporate and tax issues from Russia ➤ Tax-free liquidations in Russia ➤ Corporate governance issues ➤ Beneficial ownership in corporate structures and exchange of information concerns ➤ Level of substance required at the location of non-Russian companies ➤ The future of wealth planning via corporate structures <p>Speakers:</p> <ul style="list-style-type: none"> ➤ Olga Boltenko, Managing Partner, Boltenko Law, Zürich ➤ Svetlana Colta, Managing Partner, Carré Trust AG - Family

	<p>Office, Zürich</p> <ul style="list-style-type: none"> ➤ Mikhail Filinov, PWC, Moscow ➤ PWC Cyprus ➤ Maxim Alexeev, Managing Partner, Alrud, Moscow ➤ One more speaker from Cyprus
11:30 – 11: 50	Coffee Break
	<u>PART 2: PRIVATE CLIENTS</u>
11:50 – 12:50	<p>Current challenges affecting private clients</p> <ul style="list-style-type: none"> ➤ Russian tax amnesty ➤ Recent changes in Russia law ➤ Personal tax issues ➤ Tax relocation and Cyprus tax residency ➤ Moving assets through restructuring, funds, trusts? ➤ Impact from the implementation of the AML rules and tax reforms in Russia ➤ Questions on privacy and protection <p>Speakers:</p> <ul style="list-style-type: none"> ➤ Olga Boltenko, Managing Partner, Boltenko Law, Zürich ➤ Maxim Alexeev, Managing Partner, Alrud, Moscow ➤ Mikhail Filinov, PWC, Moscow ➤ Filippo Nosedà, Partner, Mishcon de Reya LLP, London
12:50 – 13:00	Q & A
13:00 – 14:00	Lunch
	PART 3: FAMILY OFFICES
14:00 -14:30	<p>Single- and Multi-Family Office trends and challenges – Panel discussion</p> <ul style="list-style-type: none"> • Are family offices now the preferred advisor for Russians? • Which are the best Single-Family office structures? In Cyprus? • Which external advisors are used most by family offices? • Jurisdiction – is Cyprus the right choice? • Functionality – Which services are core • Overview of the current trends – are family offices growing? <p>Speaker:</p> <ul style="list-style-type: none"> • Jan van Bueren, Co-Founder & Managing Director, FOSS Family Office Services Switzerland (Part of UBP, SA), Zurich

	<ul style="list-style-type: none"> • Anna Stopnevich, Wise Wolf Finance, Limassol • Stella Kammitisi, Chryssafinis and Polyviou LLC • 1 more family office from Cyprus TBC • One lawyer (Filinov) TBC
	PART 4: TRUSTS AND FOUNDATIONS
14:30 – 15:30	<p>Trusts in the 21st Century – Practical Considerations</p> <p>Increased compliance combined with tax transparency and reporting expose the inner workings of trusts like never before. This panel will discuss what clients should expect from the trustees and what trustees have to deliver. It will also address recent court practice.</p> <ul style="list-style-type: none"> • Professional vs Ad hoc Trustees • Operation of trusts in Civil Law environments • Is a protector adding value to a trust? • Regulatory concerns for trusts • Closer alternatives to trusts <p>Panelists:</p> <ul style="list-style-type: none"> • Filippo Nosedà, Partner, Mishcon de Reya LLP, London • Peter Economides, Totalserve, Limassol, Cyprus • Stella Kammitisi, Chryssafinis and Polyviou LLC • One more Cypriot speaker
15:30 – 15: 50	Coffee break
	PART 5: TAX TRANSPARENCY
15:50 – 16:30	<p>Exchange of Information and Anti-Money Laundering – Temperatures Rising?</p> <p>The panelists examine the latest trends in exchange of information</p> <ul style="list-style-type: none"> • CRS/AEOI between Russia and Cyprus – how it works • 4th AML and changes to Cyprus law • In case of doubt advisors tend to disclose more data than required? • Public registries <p>Speaker:</p> <ul style="list-style-type: none"> • Stefan Bias, AKD, Amsterdam • Filippo Nosedà, Partner, Mishcon de Reya LLP, London

	<ul style="list-style-type: none"> • One Cypriot speaker • Olga Boltenko, Managing Partner, Boltenko Law, Zürich
	PART 6: CASE STUDY
16:30– 17:30	<p>Good Structures for Russians: Do’s and Dont’s</p> <p>This case study will focus on the most common scenarios of structuring ownership of international private and corporate assets for the Russian elite and discuss what needs to be done and what solutions will be popular in 2018. The panelists will also address the issue of non-compliant structures and what risks they bear.</p> <p>Panelists:</p> <ul style="list-style-type: none"> • Olga Boltenko, Managing Partner, Boltenko Law, Zürich • Filippo Nosedo, Partner, Mishcon de Reya LLP, London • Svetlana Colta, Managing Partner, Carré Trust AG - Family Office, Zürich • Maxim Alexeev, Managing Partner, Alrud, Moscow
17:30 – 17:45	Questions and Answers
17:45 – 18:00	Chairwomen’s Closing Remarks
18:00	<p>End of Congress</p> <p>Cocktail will follow</p>