

THE CYPRUS ANTI-FRAUD CONFERENCE

BROCHURE

Wednesday, 14 March 2018
Hilton Park Hotel | Nicosia

Full participation at
the conference corresponds
to 4 CPD units

The Cyprus Anti-Fraud CONFERENCE

THEMATOLOGY

- ⚠ Cyber Crime and Technology
- ⚠ Employee Fraud
- ⚠ Healthcare and Insurance Fraud
- ⚠ Investigation of Tax Fraud
- ⚠ Financial Statements Fraud
- ⚠ Fraud avoidance practices
- ⚠ Psychology of Fraudsters – How to spot the liars

AUDIENCE

The conference is addressed to Certified Fraud Examiners and Professionals from the following sectors:

- Accounting, Audit and Tax firms
- Law firms
- Police
- Customs Office
- Banks and other financial Institutes
- Online payment system companies
- Cyprus Security and Exchange Commission
- Government Offices

Legal Sponsor



Sponsors

ISPIRAL®

infoCREDIT GROUP
securing ease of mind

Comply
Advantage

Communication Sponsors

INBusiness GOLD ACCOUNTANCY CYPRUS

With the Support of

ZEAK
The Institute of
Chartered Accountants
of Cyprus



CFA Society
Cyprus

Organizers

ACFE
Association of Certified Fraud Examiners
Cyprus Chapter

imh
Cyprus Chapter

Introduction

The rapid and continued growth of all things digital has allowed unscrupulous players to increasingly take advantage of unknowing citizens and profit from fraudulent activities, which only serves to dilute trust and harm the health of our recovering economy. Although Cyprus has seen major improvement in the field of anti-fraud over the last few years, there is still much room for improvement.



Conference

The aim of the Cyprus Anti-fraud Conference is to help contribute to a healthier business ecosystem by improving trust, transparency and accountability by creating a common knowledge base and promoting the development of a culture of cooperation and communication. The conference will see international speakers discuss the latest developments in the field, share their views on modern fraud avoidance techniques and present recent case studies of successful anti-fraud practices.

Audience

The conference is addressed to Certified Fraud Examiners and Professionals from the following sectors:

- Accounting, Audit and Tax firms
- Law firms
- Police
- Customs Office
- Banks and other financial Institutes
- Online payment system companies
- Cyprus Security and Exchange Commission
- Government Offices

Conference Details

Wednesday, 14 March 2018,
Hilton Park Hotel, Nicosia

The conference will be conducted in Greek and English

Reasons to Attend

- 1 Boost your anti-fraud knowledge
- 2 Listen to the foremost experts in the field
- 3 Become more effective at fighting fraud
- 4 Listen modern fraud avoidance techniques
- 5 Network with like-minded professionals

GOLD

1 year free access to the *digital edition*

ANYTIME, ANYWHERE, ON ANY DEVICE

Be informed, inspired and entertained
Go behind the scenes, see videos & extra photos

Your attendance at the The Cyprus Anti-Fraud Conference entitles you to **one year's free access** to the **digital edition of GOLD magazine**.

Once your conference registration fee has been paid, you will be contacted by IMH with details of how to take advantage of this special offer.





George Zornas
President,
ACFE Cyprus Chapter



Nicholas Roussos
Senior Manager,
PwC Cyprus



Charlie Delingpole
Founder,
ComplyAdvantage,
UK



Yiannis Pettemerides
Chairman of Economic
Crime and Forensic
Accounting Committee,
ICPAC



Paul Vincke
Managing Director,
European Healthcare Fraud
& Corruption Network,
Belgium

Programme

- 08:30-09:10 Registration
-
- 09:10-09:20 **Chairman's Introduction**
George Zornas, Group Internal Audit Director, Bank of Cyprus & President, ACFE Cyprus Chapter
-
- 09:20-09:35 **Welcome note and presentation of the National Anti-Corruption Strategy**
Ministry of Justice and Public Order*
-
- 09:35-09:50  **PwC Global Economic Crime and Fraud Survey 2018**
PwC's Global Economic Crime and Fraud Survey has been one of PwC's premier thought leadership publications on economic crime. The purpose of the survey was to assess the current trends on the most prevalent types of fraud, corporate attitudes towards fraud and economic crime in the current business environment, how it impact organisations' business ethics and compliance programmes and how they are responding.
Nicholas Roussos, Senior Manager, PwC Cyprus
-
- 09:50-10:10  **Keynote Address**
Artificial Intelligence & Machine Learning in Financial Services
Charlie Delingpole, Founder, ComplyAdvantage, UK
-
- 10:10-10:25  **Fighting Fraud and Corruption - The Role of the Audit Profession**
The Audit Profession is on the frontline on fighting fraud and corruption and has a vital role to play as the gatekeepers of the legitimate economy. It has supported the fight against fraud and corruption for decades, as criminals use professional intermediaries such as accountants and lawyers, to help launder illegal funds, hiding behind the profession's respectability.
Yiannis Pettemerides, Chairman of Economic Crime and Forensic Accounting Committee, the Institute of Certified Public Accountants of Cyprus (ICPAC)
-
- 10:25-10:40  **The new COSO & ACFE Fraud Risk Management Guide - Effectively Addressing Fraud Risk**
Any organization trying to minimise the adverse impacts of fraud needs to consider fraud risk in every aspect of its operations. The publication of "COSO & ACFE Fraud Risk Management Guide", in the autumn of 2016 serves as a benchmark tool for anti-fraud professionals all around the world. It uses a holistic approach in managing fraud risk that can be tailored to specific industry needs and includes examples of key program components and resources that organizations can use to develop an effective Fraud Risk Management Program.
Evi Dimitroulia, CFE, CIA, CCSA, CFSA, CRMA, CCFC, President, Hellenic Association of Certified Fraud Examiners, Greece
-
- 10:40-10:55  **Presentation by Scordis, Papapetrou & Co LLC**
-
- 10:55-11:10  **Fraud in the Public Sector**
Odysseas Ph. Michaelides, Auditor General of the Republic, Audit Office of the Republic of Cyprus
-
- 11:10-11:20 Questions and Answers
-
- 11:20-12:10 Networking Coffee Break
-
- 12:10-12:30  **Fighting healthcare fraud in Europe: National perspectives and best practices**
Over the last 10 years our understanding of the multiple causes of financial losses in healthcare has improved. Ever rising healthcare spending and budgetary restrictions have led to an increasing sense of urgency across Europe with regard to tackling the wasting of healthcare resources. As a result the competent authorities in Europe have developed different insights to tackle the problem of healthcare fraud. The question remains however whether these insights are being used as effectively as they could be.
Paul Vincke, Managing Director, European Healthcare Fraud & Corruption Network, Belgium

* Invitation



Elif Morgenroth
Executive Consultant, Practice Head
AML & Financial Crime Management, CGI
Deutschland Ltd. & Co. KG, Germany



David Clarke
Director, Fraud
Advisory Panel,
UK



Despina Andreadou
Chief Audit Executive,
Eurobank Ergasias S.A.,
Greece



Elena Tofa
FCCA, CFE , Fraud Risk
Management Coordinator,
Bank of Cyprus

Programme

12:30-12:50



Fraud and Anti-Money Laundering: Best Practices, Approach and Case study in Healthcare and Insurance

Managing financial crime, fraud and AML across all sectors and industries is a challenge. A holistic view, combining operational know-how and new techniques, such as artificial intelligence (AI), is crucial to cope with the diverse regulations. This session will provide an overview of how to manage the multiple facets financial crime by presenting best practices, including a case study where fraud was detected in a large insurance group using fraud analytics and tools.

Elif Morgenroth, Executive Consultant, Practice Head AML & Financial Crime Management, CGI Deutschland Ltd. & Co. KG, Germany

12:50-13:10



Fraud avoidance practices applied abroad

Fighting financial crime in the UK: procedures, partnerships and actions that protect

- Why collaboration and co-operation matters
- What good practice looks like
- Lessons for Cyprus

David Clarke, Director, Fraud Advisory Panel, UK

13:10-13:30



A recipe to combat fraud

The presentation will start with an introduction with the three angles of fraud which are fraud prevention, detection and investigation and how the three interact. It will then go through a real example case study when some years ago we embarked on a journey to bring the fraud levels down. I will conclude that one needs to work on systems and processes, organisation structure and culture. Improving the overall way of operating is the way to combat fraud too. Joining forces with peers and authorities is also beneficial.

Despina Andreadou, Chief Audit Executive, Eurobank Ergasias S.A., Greece

13:30-13:45



The Evolution of Fraud Risk Management

Fraud is a constantly changing and evolving landscape, which means it is challenging for fraud risk professionals to successfully manage and combat. The fraud risk management process has changed substantially over the last decade, shifting from the build-up of fraud history databases to advanced and proactive methods of fraud prevention and timely fraud detection. As fraudsters are becoming more and more sophisticated, it is important for all risk professionals to remain vigilant and responsive to the changing and emerging fraud methods, keeping up with the most recent fraud patterns. Instead of defending yesterday's attacks, adopt and utilize new techniques and best practices to strike at the heart of fraudsters' attempts and neutralize their main tactics as this will strengthen your fraud program and minimize the risk of loss.

Elena Tofa, FCCA, CFE , Fraud Risk Management Coordinator, Bank of Cyprus

13:45-14:05



How to spot the Fraudsters

Jonathan Davison, Chief Executive Officer, Forensic Interview Solutions*

14:05-14:15

Questions and Answers

14:15-14:20

Closing Remarks by the Chairman

George Zornas, Group Internal Audit Director, Bank of Cyprus & President, ACFE Cyprus Chapter

14:20

End of the Conference

* Invitation

Organizers



IMH is the largest business knowledge and information transfer organisation in Cyprus. Its services include the coordination and running of conferences, seminars and commercial exhibitions, specialist business media publishing and human resources consulting. Every year, IMH organises more than 80 conferences related to every sector of the market, commercial exhibitions and training seminars, and undertakes the entire process of five business award ceremonies. IMH publishes the only dedicated business magazines in Cyprus: the Greek language monthly IN Business and the English-language monthly Gold, which are read by tens of thousands of Cypriot and non-Cypriot professionals, managers and entrepreneurs. It also operates the magazines' accompanying news portals, the IN Business Portal (www.inbusinessnews.com), the GOLD Portal (www.goldnews.com.cy) and the REPORTER (www.reporter.com.cy). IMH also delivers via e-mail the IN Business Daily Newsletter, the GOLD News Daily Newsletter and the REPORTER Newsletter. The IMH Business Development Department bids for tenders published by local public sector bodies, the European Union and other international organisations. Through its activities, IMH gives businesses a chance to develop, to network, to find new clients and business associates, to communicate with new audiences and discover growth opportunities. www.imhbusiness.com



Being one of the 217 chapters of the Association of Certified Fraud Examiners (ACFE), the Cyprus Chapter of the ACFE is an anti-fraud organization that serves professionals, students and communities in Cyprus. The objective of the Cyprus Chapter of ACFE is to promote improved fraud detection and deterrence. This is achieved through enhancement of knowledge, promotion of networking opportunities and support for its members and the business, academic and government community.

Sponsors



ComplyAdvantage helps firms make intelligent choices when complying with regulations relating to sanctions, money laundering (AML) and terrorist financing (CFT). They use Artificial Intelligence and machine learning to produce higher quality AML risk data on individuals, organizations and associated entities. Their solutions enable companies to improve how they onboard and monitor clients, screen payments and monitor transactions by reducing false positives and speeding up processes, all delivered by flexible modern APIs. Founded in 2014 with offices in London, UK and New York, USA ComplyAdvantage works globally with some 250 firms in the financial markets and other regulated high-risk sectors.



Infocredit Group is a leading provider of innovative risk management solutions, offering access to crucial business information relating to a company's potential or current clients, vendors and associates. Infocredit Group aims to empower businesses via the AML 360° Compliance Suite – a solution which refers to a set of steps to ensure adherence to AML regulations including AML Training, KYC, Customer Due Diligence (CDD), Background Verification and ID/Passport Authentication and enables its clients to effectively screen third parties against numerous international databases. With an established network of global partners such as LexisNexis Risk Solutions, VinciWorks and ICSA, the company secures its position as market leader in AML and risk management solutions. www.infocreditgroup.com



iSPIRAL is a leading and qualified vendor of AML, Risk and Compliance Software Solutions addressed to Financial Institutions (Banks, Investment firms, Insurance firms, Forex, Payment System Providers) and firms in the Accounting, Legal and Fiduciary industry. iSPIRAL aspires to be a trusted business advisor to its clients by providing them with solutions that help them overcome challenges, thus, enabling them to make informed and safe business decisions. The company has developed a series of software automation tools including the "Premium AML & KYC Compliance", the "Governance, Risk and Compliance", and the "Velos Software Platform", which is a holistic platform offering Corporate Administration, KYC/ AML, Time & Billing, Legal Practice and other business specific software modules.

Legal Sponsor



Scordis, Papapetrou & Co LLC is a full-service law firm and a leading firm for Corporate & Commercial work with unique expertise in local and international dispute resolution involving white-collar fraud. Its origins date from 1922; 36 lawyers operating out of offices in Nicosia, Limassol, Athens, Moscow and Valletta.

Supporters



CFA Society Cyprus is the local society of the CFA Institute, based in Virginia, USA. With more than 140,000 members worldwide, the CFA Institute offers the Chartered Financial Analyst (CFA) designation; the most respected and recognized professional qualification in the world of finance and investments, after a stringent examination process. CFA Society Cyprus was founded in 2003 and currently numbers 124 members. All holders of the CFA qualification work at all major banks, investment firms and other financial organizations in Cyprus. As Chartered Financial Analysts, they are best-trained at both a theoretical and practical level for advanced financial and investment analysis and work.



The Cyprus Institute of Internal Auditors was founded in 1998. Today it has more than 500 members and is governed by an elected Management Board of 10 members, which is supported by four sub-committees. The vision of the Cyprus Institute of Internal Auditors is to be the fundamental institution that represents, promotes and upgrades the Internal Audit profession in Cyprus. Its mission is the continuous promotion and recognition of the profession, as well as the enrichment of its members' knowledge and skills by providing relevant educational and training courses.



The Institute of Certified Public Accountants of Cyprus (ICPAC) is the competent authority for regulating the accounting and audit profession in Cyprus. Established in 1961, ICPAC currently has more than 3,500 professional accountants as members and 2,800 students. Its principal objectives include the provision of an organisational framework for all professional accountants, the support and the promotion of the activities and interests of the accountancy profession, safeguarding the reputation of the profession and adherence to the Code of Ethics by all its members, as well as the continuous professional development and updating of members on issues relevant to accounting, auditing and other business matters. Apart from the above role, ICPAC is also a competent authority under the Anti-Money Laundering laws and the laws on the regulation of enterprises providing administrative services. ICPAC deploys a series of actions to provide knowledge, training, technical assistance and guidance to its members on various professional topics of interest. The Institute is a key stakeholder in the economy of the country, playing a vital role to establish and maintain Cyprus as an international business centre of repute. It provides assistance to the Government and its departments, as well as cooperating harmoniously with other bodies in the private sector. ICPAC shares its views and opinions on various issues that are addressed either by the Government or by the House of Representatives during the drafting of bills or other documents, something which is highly valued.

Communication Sponsors

ACCOUNTANCY CYPRUS

Accountancy Cyprus is the official journal of the Institute of Certified Public Accountants of Cyprus (ICPAC), now published in association with IMH. Issued quarterly since 1982, it aims to keep Institute members informed on all the latest developments related to the economy, the accounting and audit profession, and to taxation, compliance and regulation issues. It also provides Institute news and includes articles on a wide range of subjects of interest to members. Since June 2016, ICPAC is the publisher of Accountancy Cyprus, while IMH is responsible for its editorial content, design, printing and commercial management.

GOLD

GOLD magazine was founded in 2011 as the first English-language business monthly in Cyprus. Today, it is not only synonymous with the promotion of good business practices but it has a unique and valuable readership of High Net Worth Individuals, international company executives, English-speaking Cypriot and non-Cypriot businessmen and women. GOLD provides a comprehensive and informed overview of the local business scene, the economy and the market and has gained a reputation for its in-depth articles and revealing interviews with key local and international personalities. www.goldnews.com.cy

IN Business

IN Business magazine has a monthly readership of more than 50,000. It is the only monthly business magazine in the Cyprus market that provides an overall approach to all segments of the economy, ranging from retail to services, as well as reporting on new deals, presenting new faces and, generally, all that is going on in the domestic business realm. IN Business has been a pioneer in local business journalism, thanks to its in-depth analysis and its research backed by never-before published facts and figures. www.inbusinessnews.com

Booking Form

The Cyprus Anti-Fraud Conference

Wednesday, 14 March 2018 | Hilton Park Hotel | Nicosia

(REGISTRATION DEADLINE: Monday, 12 March 2018)

EASY WAYS TO REGISTER

 E-mail: events@imhbusiness.com

 Fax: +357 22 679820

 Website: www.imhbusiness.com

REGISTRATION DEADLINE PAYMENT

Participation fees must be paid in advance by Monday, 12 March 2018.

WHAT DO THE FEES INCLUDE?

Participation fee per delegate includes registration, a coffee break, networking cocktail and documentation.

DELEGATE INFORMATION

Company / Organization:

Address: _____ City: _____ Postal Code: _____

Telephone: _____ Fax: _____

E-mail: _____ Website: _____

Invoice Information (if different from above):

1st PARTICIPATION

Mr Mrs

Name: _____

Job Title: _____

Mobile: _____

E-mail: _____

Members of the following, please circle accordingly:



Member ID (where applicable): _____

2nd PARTICIPATION

Mr Mrs

Name: _____

Job Title: _____

Mobile: _____

E-mail: _____

Members of the following, please circle accordingly:



Member ID (where applicable): _____

3rd PARTICIPATION

Mr Mrs

Name: _____

Job Title: _____

Mobile: _____

E-mail: _____

Members of the following, please circle accordingly:



Member ID (where applicable): _____

4th PARTICIPATION

Mr Mrs

Name: _____

Job Title: _____

Mobile: _____

E-mail: _____

Members of the following, please circle accordingly:



Member ID (where applicable): _____

PARTICIPATION FEE PER DELEGATE

€100 + 19% VAT
per delegate

Members of



are entitled to 15% discount

GOLD

1 year free access to the digital edition

Your attendance at the The Cyprus Anti-Fraud Conference entitles you to **one year's free access to the digital edition of GOLD magazine**. Once your conference registration fee has been paid, you will be contacted by IMH with details of how to take advantage of this special offer.



METHODS OF PAYMENT

Cheque

Please mail your cheque by mail or courier to:

IMH Consulting Ltd, P.O.Box 21185, 1503, Nicosia, Payable to IMH Consulting Ltd

Bank Transfer

Please inform the bank that you will pay all charges.

Name of bank: **Hellenic Bank Public Ltd**

Exact designation of account holder: **IMH C.S.C LTD**

Full account number including codes: **115 - 01 - 188831 - 01**

IBAN code: **CY27 0050 0115 0001 1501 1888 3101**, SWIFT BIC: **HEBACY2N**

Description: **The Cyprus Anti-Fraud Conference / Participant name**

Credit Card Visa Mastercard American Express Other

Card number: _____

Exp. date: _____

Card holder name: _____

Date: _____

Signature: _____

PERSONAL DATA PROTECTION

I hereby consent to give IMH my personal data, in accordance with the provisions of the Processing Of Personal Data (Protection Of Individuals) Law 138 (I) 2001 as amended. Please tick the box.

IMH makes every effort to protect your personal data. We use the information and contact details that we obtain from you to keep you informed about conferences, seminars, exhibitions, print and online publications that may be of interest to you. They are not used under any circumstances by third parties or for any other purpose.

I further declare that this form was completed by me and/or as requested by me and I have examined it. Please tick the box.

If you DO NOT wish to continue to receive information from us, please inform us about this.

CANCELLATION POLICY

- Participation fees are paid in advance.
- Cancellations must be made in writing two days before the start of the conference, otherwise you will be charged 50% of the participation fee.
- In case of a no show without a written cancellation two days before the conference, you will be charged 100% of the participation fee.

CONFERENCES: TERMS & CONDITIONS OF PARTICIPATION

Confirmation of your registration will be sent as soon as possible once we have received your application in writing – either online or by fax or mail. Please note that, in order for you to take part in the conference, your participation fee must be paid in full two days before the first day's deliberations. Please note, furthermore, that the organisers reserve the right to make changes to the details – though not to the substance – of the conference without prior warning, even if these do not appear in the programme because they occurred after printing and due to unforeseen circumstances. Additionally, you should be aware that, if the organisers are obliged to cancel a conference, they have a responsibility to reimburse any fees paid. They cannot be held responsible, however, for any consequential damage or loss. Finally, please note that an application to participate and an online registration are considered legally binding.