

Alpha Bank Cyprus Ltd presents the:

3<sup>rd</sup> N I C O S I A

ECONOMIC

C O N G R E S S

# CYPRUS ECONOMY: IS THERE ORDER OUT OF THE CHAOS?

WEDNESDAY 22 MAY 2013 | HILTON PARK HOTEL | NICOSIA

The Economic outlook for Cyprus | The Economic outlook for Europe | The future of the Distressed Economies in Europe | Lessons Learned from the Greek, Irish and Portuguese Bail Outs | Can countries survive a Troika adjustment programme and return to growth? | The outlook for the Cyprus Banking Sector

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"Europe is going through a difficult process of macroeconomic rebalancing and adjustment which will last for some time still," European Union Economic and Monetary Commissioner Olli Rehn told reporters in Brussels last year, adding that the European economy was "sailing forward through rough waters". There has never been such a fierce debate concerning a multitude of issues affecting not only the everyday lives of ordinary citizens in Europe but countries and businesses as well. Never before in the history of economic thought have the "experts" been so divided over which is the right direction, which policy is right or wrong, or even how to correctly interpret the economic data being produced.

This division of opinions is apparent in the various solutions that have been provided with regards to the financial assistance that Ireland, Greece and Portugal and lately Cyprus have received from Europe and IMF. Discussions in Europe now focus on assessing the impact or success of the various stimulus approaches and packages. What is working and what is not. The debate now focuses on the effort to forecast the economic situation of the EU over the next 2 years, especially of the countries in distress.

For Cyprus, a combined financing package of €10bn was designed to help the country to cover its financing needs, including to service debt obligations, while it implements the policies needed to restore the health of the economy and regain access to capital market financing. The troika (the European Commission, ECB and IMF) of international lenders supporting the joint rescue plan have downsized the banking sector by shutting down Laiki Bank the island's second largest lender, while Bank of Cyprus, the biggest lender, will be restructured. Deposits with more than 100,000 in the Bank of Cyprus could lose up to 60 per cent of their funds. Cyprus has also agreed to other measures such as tax rises and privatizations.

### **The Nicosia Economic Congress will explore issues such as:**

- What will Europe look like in the next few years?
- How successful have the Troika's interventions been in Greece, Portugal and Ireland? How has the Future of these

- countries been affected by the memorandum?
- What are the predictions for Cyprus economy after the dramatic events of March?
- Can countries survive a Troika adjustment program and return to growth?
- What is happening in the banking sector in Cyprus? Has the moment of truth arrived?
- Will Cyprus manage to overturn the present downward momentum and return to growth?

The 3rd Nicosia Economic Congress aims to become the biggest financial/economics event for the Cypriot capital. Its objective is to provide members of the Institute of Certified Public Accountants of Cyprus (ICPAC) and the broader business world with comprehensive information on the latest economic trends and developments both in Cyprus and across the world. Hosting distinguished international speakers who will analyze and give their own forecasts for the economy and markets; it addresses all owners and managers of companies and organizations who are actively involved in the decision-making process. This one-day event will bring together influential and innovative minds in the finance and accounting sectors as well as decision- and policy makers of the economy.

## **WHO SHOULD ATTEND**

### **The Congress is addressed to:**

- Members of the Institute of Certified Public Accountants of Cyprus
- CEOs and CFOs of companies from all sectors of the economy
- Senior Managers
- Professional Accountants and Auditors
- Industry Leaders
- Policy Makers
- Entrepreneurs

### **Congress Details**

Wednesday 22 May 2013, Hilton Park Hotel, Nicosia.

# ORGANIZERS

## Institute of Certified Public Accountants of Cyprus,



The Institute of Certified Public Accountants of Cyprus (ICPAC) is the competent authority for regulating the accounting profession in Cyprus. It has been established in 1961 and currently has more than 3.300 professional accountants as members. Its mission is to support and promote the professional development of its members and protect the reputation of the accounting profession through the code of conduct that deals with professional ethics. ICPAC deploys a series of actions to provide knowledge, technical assistance and guidance to its members on various professional topics of interest. ICPAC plays an important role in the economic development of the island and particularly in transforming Cyprus into an international financial centre of reputable standing. The fact that the views of the Institute are sought by Government and the House of Representatives on legislative and other issues affecting the economy of the island is indicative of its standing in the business community. ICPAC is a member of the International Federation of Accountants, the European Federation of Accountants and the Mediterranean Federation of Accountants.

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## Gold magazine

Gold magazine addresses the international and local English-speaking business community in Cyprus, international and local high net worth investors and the professionals who provide services for them. A key objective of Gold is to promote Cyprus as an international business and investment centre and, by extension, to promote the professionals offering services in this sector. The magazine is written for a global audience of senior business, political and financial decision-makers. Gold Magazine is published by IMH.

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## Gold SUPPORTER

## ACADEMIC SUPPORTER

### Globaltraining



Globaltraining is a pioneer in education and training requirements for professionals in Europe and the rest of the world. Globaltraining is the culmination of more than twenty years of hard work, and the merger in 2012 of our business units in Cyprus, Greece and Romania, into a global professional organization, capable of meeting our clients' professional training needs. Globaltraining's integrity and professional competence are the organisation's cornerstone. The delivery of advanced postgraduate level professional programs (ACCA, ACA, CIA, CFA, ADIT) provide knowledge in order to equip people with the required tools to become recognized leaders in the finance and business arena. Our goal is to make a significant contribution to the future of the European and International business world and to develop our commitment to excellence in education and training.

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## ELECTRA HOTELS & RESORTS "Quality, Hospitality & History"



In Electra Hotels & Resorts, hospitality becomes a whole new experience. Apart from the high quality facilities and services you expect from a luxury hotel, their superb position in Greece's most historic and picturesque locations and their wonderful blend of elegance and tradition transforms your accommodation in Electra Hotels & Resorts to a lifetime memory.



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Alpha Bank first began its operations in Cyprus in 1998 with the acquisition of Lombard Natwest Bank which was renamed Alpha Bank Ltd and later Alpha Bank Cyprus Ltd. Alpha Bank Cyprus Ltd is a full subsidiary of the Alpha Bank A.E. Group, one of the largest groups in the financial sector in Northeastern Europe. The Alpha Bank Group is active in the international market with a presence in Greece, Cyprus, Romania, Bulgaria, Serbia, the Ukraine, Albania, F.Y.R.O.M. and Great Britain. Alpha Bank Cyprus Ltd offers a wide range of banking services including retail, corporate and international banking as well as credit cards. Through its Group Companies it offers complete solutions which cover the entire financial field. The Bank's aim since it began operations in Cyprus has been to satisfy its customers' needs, to provide a high level of service and to create pioneering products adapted to their demands and financial interests. A basic criterion for the creation and implementation of new products and services is that they offer a considerable advantage over the competition so that customers gain true benefit and value from their association with Alpha Bank.

a diverse client portfolio. Its services include audit, tax, consulting, financial advisory, wealth advisory and an integrated services offering addressed primarily to the international business community, focusing on accounting and payroll, tax compliance and the formation and administration of companies, partnerships and trusts. As part of the Deloitte global network, with more than 200,000 people in over 150 countries, it has the advantage of a global sharing of knowledge with a local adaptation and personal approach, built on the solid foundations of more than 55 years of successful operation on the island. The firm's multidisciplinary, collaborative approach to client service, combined with an ability to look at business and financial issues from every angle is what sets it apart. Deloitte is known for its values of ethos, integrity, specialised knowledge and professionalism. Its ongoing commitment to continuous investment in its people and the quality of its deliverables are the key to its success.

[www.deloitte.com/cy](http://www.deloitte.com/cy)

## SILVER SPONSOR



### ICAEW

ICAEW is a world leading professional membership organisation that promotes, develops and supports over 140,000 chartered accountants worldwide. We provide qualifications and professional development, share our knowledge, insight and technical expertise, and protect the quality and integrity of the accountancy and finance profession. As leaders in accountancy, finance and business our members have the knowledge, skills and commitment to maintain the highest professional standards and integrity. Together we contribute to the success of individuals, organisations, communities and economies around the world. Because of us, people can do business with confidence.

## GOLD SPONSOR

### Deloitte Ltd

**Deloitte.**

Deloitte, with more than 500 professionals operating out of offices in Nicosia, Limassol and Larnaca, is one of the largest professional services organisations in Cyprus, providing a full range of services to

**08:30 - 09:00** Registrations

**09:00 - 09:10** Welcoming address  
Konstantinos Giorkatzis, Mayor of Nicosia

**09:10 - 09:20** Chairman's Introduction  
Theodoros Parperis, President, The Institute of Certified Public Accountants of Cyprus, Cyprus

**09:20 - 09:40** Europe's Outlook: Not Yet Out of the Woods



The euro zone's sovereign debt crisis continues to determine the outlook for Europe. Interest rates declined following introduction of the Outright Monetary Transactions by the ECB, which temporarily lifted market pressure off politicians. Euro zone policymakers have made progress toward the creation of fiscal and banking unions and Greece continues to receive bailout assistance. Yet the euro area remains mired in recession, credit is tight, and uncertainty increased following Italian elections and the Cypriot bailout. Italian voters rejected austerity measures imposed by the previous technocrat government. The Cypriot banking crisis has tested the commitment of the euro zone representatives to keep the currency union together. Key short-term risks still include a Greek exit from the single-currency area and further deterioration of Spain's fiscal position and banking industry. While the critical economic and political events have kept the policy makers from being complacent with the status quo, the euro area leaders have so far failed to get ahead of the crisis. Political barriers frequently prevent changes in current policies and institutions based on lessons emerging from the debt crisis. The Cypriot situation highlighted the need for the euro area deposit insurance and a bank resolution mechanism. Also, the bailout funds should be used to recapitalize banks directly as opposed to increasing the sovereign debt of the troubled countries. Finally, fiscal austerity measures should be spread over time.

**Dr. Petr Zemcik, Director of Economic Research, Moody's Analytics, UK**

**09:40 - 10:00** The Greek and Cypriot Financial Crises



What are the similarities and differences, how to restore Financial Stability and Confidence

An Economic and Financial Programme is required in Cyprus in order to tackle the challenge of fiscal consolidation and to achieve a positive growth rate. Moreover, Cyprus has to implement all the necessary structural reforms which will improve international competitiveness and help the economy recover and achieve sustainable growth by permanently addressing its financing needs. Drawing upon recent lessons from the Greek sovereign debt crisis and its impact on the Greek financial system, important economic and financial issues will be analyzed in this presentation on achieving the necessary stability of the banking system while ensuring the required liquidity which is essential for economic growth in Cyprus.

**Dr. Nikolaos Georgikopoulos, Financial Economist, Visiting Research Professor New York University-Leonard N. Stern School of Business, Research Fellow in Financial Economics at KEPE, Greece**

**10:00 - 10:20** Fiscal Stabilisation Programmes: The Case of Portugal



- A monetary union without a banking union; A monetary union without a fiscal union.
- The role of the ECB and country-specific public debt problems.
- The EU response: too late, too little?
- The Portuguese consolidation programme and the role of expectations

**Luis Campos E Cunha, Former Minister of Finance, Professor of Economics at Universidade Nova de Lisboa, Portugal**

**10:20 - 10:40** Sustainable Public Finances – EU Perspectives



Achieving sustainable public finances is one of the most acute public interest challenges facing EU Member States today. In the overwhelming majority of Member States, public sector financial management and forward planning is all too often inadequate – and serious shortcoming in public sector accounting and reporting are significant contributory factors. In many cases, governments have assumed commitments which are not integrated into their accounting bases and their long-term planning, which raises questions about the true extent of public debt. Some major steps are being considered at EU level to drive reform in this area: it is essential that a clear path is developed to successfully address the challenge that Europe faces.

**Martin Manuzi, Regional Director Europe, ICAEW, UK**

**10:40 - 11:00** Questions and Answers

**11:00 - 11:30** Networking Coffee Break

**11:30 - 11:50** Can Countries Survive an IMF/Troika Adjustment Programme and Return to Growth?

With the crisis in Greece and on the periphery of Europe, public opinion in the developed world is discovering that adjustment programmes are harsh on society and they can also be politically destabilizing. Less Developed Countries (LDCs) have long known these traits of adjustment programmes but at an institutional level in the International Financial Institutions (IFIs) as well as in the institutions of the European Union, nobody appeared to care until a major financial crisis hit the developed countries. In fact, crisis resolution schemes such as those backed by the IMF and the Troika have socially and politically costly side effects, as a result of the significant gap that exists between democratic institutions and the implementation and impact of measures taken in the framework of crisis resolution schemes. What can be learned from the country that was worst hit by consecutive crisis resolution schemes so as to minimize the costs to other countries?

**Guillermo Nielsen, Former Secretary of Finance Argentina, President of Strategic Investments, Argentina**

11:50-12:10



**Cyprus Economic Outlook for 2013-2014**

- How does the government plan to end the crisis?
- The government's economic vision, policy and objectives.
- The Memorandum signed with the Troika.
- Is Cyprus's debt sustainable?
- How can Cyprus get back on the road to growth?

**Harris Georgiades, Minister of Finance, Cyprus**

12:10-12:30



**The outlook for the Banking Sector in Cyprus**

The outlook for Cyprus's banking system remains negative, says Moody's Investors Service in its «Banking System Outlook: Cyprus.» At the same time, Moody's expects that, over the next 12-18 months, the Cypriot banks will face substantial recapitalization needs as a result of acute asset-quality pressure.

- What should we expect now?
- What are the key drivers that will raise expectations?

**Panicos Demetriades, Governor of the central Bank, Cyprus**

12:30-12:40

**Questions and Answers**

12:40-13:50

**The Banks CEOs discussion: The Future of Banking in Cyprus. What is the role of the Banking Sector in the "Post Memorandum Cyprus"?**

- What is the role of the Banking Sector in developing the services to the international business sector in Cyprus?
- How can the Cypriot Banking Sector regain its lost reputation and position itself to be competitive again both domestically and internationally?
- What are the most important issues facing the Cyprus banking sector?
- What are the evolution and the future of Retail Banking, Commercial Banking and Investment Banking in Cyprus?
- What do bankers need from the new Government?

13:50-14:40

**Networking Cocktail**

14:40-15:00

**Cyprus' Growth and Debt Challenges.**

STORMHARBOUR

A review of Cyprus' financial and economic challenges in the context of the European financial crisis and the response of the European Authorities in fully addressing the crisis. The presentation will examine the sustainability of Cyprus' sovereign debt and the key implications of the European response to the Financial Crisis. Special attention will be given to Cyprus' debt and economic growth challenges in designing a sound strategy to fully resolve the present financial challenges.

**Dr. Jose Barrionuevo, Former Director of Global Sovereign Strategy Group at Lehman Brothers, Leader of the team of investment banks that restructured Argentina's sovereign debt, Managing Director, StormHarbour, USA**

15:00-16:10

**The Economists' panel discussion: Analysing the new Economic Reality of Cyprus: Economists, Academics and Financial Media personalities discuss economic future of Cyprus**



- What is the new "Post Memorandum" reality of Cyprus
- Will there be a Memorandum No.2?
- What are the prospects for potential growth in Cyprus?
- How can Cyprus return to investment grade again? What does the story of the other Memorandum countries tells?
- The necessity of privatizations. How, when and to whom?
- Sustainability of the public debt. What are the options?
- Combating unemployment – The flexible labor market option. Labor market reforms.
- International and local press – coverage of the countdown to the final agreement on the Memorandum.

**Panelists**

- Alexandros Michaelides, Professor of Economics, Department of Public and Business Administration, University of Cyprus
- Dimitris Georgiades, Finance Director and Financial Editor, Politis Newspaper
- Fiona Mullen, Director, Sapienza Economics Ltd
- Kyproula Papachristodoulou, Senior Editor, Gold Magazine

16:10-16:20

**Chairman's Closing Remarks**

16:20

**End of Congress**



**Guillermo Nielsen, Former Secretary of Finance Argentina, President of Strategic Investments, an Argentine company dedicated to providing financial engineering schemes, primarily in the energy sector, Argentina**

Guillermo Nielsen was the Secretary of Finance of Argentina between 2002-2005, a period of economic crisis and recovery from the deepest economic depression in the country's modern history. He negotiated two stand-by agreements with the IMF and was also in charge of the private debt restructuring – which was the largest at that time, and required a deep haircut and involved negotiations with banks and investment funds in the USA, Europe and Japan, and with retail investors in Italy, Japan and Argentina.



**Dr. Jose Barrionuevo, Managing Director, Global Capital Markets (StormHarbour New York), USA**

Dr. Jose M. Barrionuevo is a Managing Director of the Capital Markets Group of StormHarbour. In this capacity, he is responsible for sovereign and corporate structuring and restructuring transactions. Before joining StormHarbour in September 2010, José ran Barclays Capital's Emerging Markets Strategy (2002-07), where he led the team of investment banks that restructure Argentina's \$104bn sovereign defaulted debt in what remains the largest and most successful sovereign debt restructuring in history (2004-05). More recently, he advised Latin Corporations on Derivatives Restructurings (2008-10). Dr. Barrionuevo started his career in New York at Chase Securities in September 1994, building Chase's first Emerging Markets Strategy and Economics Group. His Strategy Teams at Chase were ranked first for three consecutive years. Institutional Investor named him one of the Top Forty most influential Bankers under Forty (Paris, 1999). Dr. Barrionuevo is also in close contact with key government and Central Bank officials in the United States, Greece, Portugal, Mexico, Brazil, Argentina, and other key emerging countries. Dr. Barrionuevo holds a Ph.D. and a MA in Economics from The University of Chicago and began his career at the International Monetary Fund, where he was Senior Desk Officer for Korea and served in the US and Canada Article IV Consultations (1990-94). He wrote his Ph.D. Thesis on Asset Pricing in the International Economy and the Specification of Random Disturbances.



**Dr. Petr Zemcik, Director of Economic Research, Moody's Analytics, UK**

Petr Zemcik is director of economic research at the Moody's Analytics London office. He is responsible for analysis, modelling, and forecasting for Europe. Dr. Zemcik also supervises real-time coverage of Europe for the Dismal Scientist website. He previously worked at CERGE-EI, a joint workplace of the Center for Economic Research and Graduate Education of Charles University in Prague and the Economics Institute of the Academy of Sciences of the Czech Republic, and at Southern Illinois University in Carbondale. He has published numerous articles on econometric methodology and on real estate bubbles in the United States and in Europe in peer-reviewed professional journals. He holds a Ph.D and an M.A. in Economics from the University of Pittsburgh and an M.Sc. in Econometrics and Operations Research from the University of Economics in Prague.



**Dr. Nikolaos Georgikopoulos, Financial Economist, Visiting Research Professor New York University-Leonard N. Stern School of Business, Research Fellow in Financial Economics at KEPE, Greece**

Dr Nikolaos I. Georgikopoulos is a research fellow in financial economics and the Head of Information Technology at the Centre of Planning and Economic Research (KEPE) in Athens. For the academic year 2012 - 2013, Dr Georgikopoulos is a visiting research Professor at New York University - Leonard N. Stern School of Business (USA). He is also a part-time Lecturer at London Metropolitan University (UK), affiliated with the STORM (Statistics, Operational Research and Mathematics) research centre. In addition, he is an external senior associate research fellow of Emeritus Professor Nicos Christofides, Imperial College London (UK). He was recently the main coordinator of three research projects assigned to KEPE by the Greek state: a) Investment Opportunities in Greece: The path to Recovery and Sustainable Growth, which was submitted to the Prime Minister's Office (Athens, February 2013), b) The Impact of Electronic Transactions on Tax Revenues, which was submitted to the Hellenic Parliament (Athens, November 2011), and c) Investment Opportunities in Greece, which was submitted to the Ministry of Development, Competitiveness and Shipping (Athens, September 2011)





**Luis Campos E Cunha, Former Minister of Finance, Professor of Economics at Universidade Nova de Lisboa, Portugal**

Professor of Economics at Universidade Nova de Lisboa. Ph.D. from Columbia University. Vice-governor of the Portuguese Central Bank (1996-2002). Finance Minister for a short period in 2005. Currently on the board of Fundação Serralves and Fundação CCB; non-executive board member of Galp Energia and Chairman of the Conselho Fiscal of Banco Santander Totta; President of the civic NGO SEDES since 2009.

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**Martin Manuzi, Regional Director Europe, ICAEW, UK**

Martin Manuzi is Regional Director, Europe of ICAEW - the Institute of Chartered Accountants in England and Wales. ICAEW is the largest professional accountancy Institute in Europe and as required by its Royal Charter works in the public interest. ICAEW's activities in the Europe Region encompass interaction with the European Institutions and key stakeholders on EU regulatory and public affairs, increasing access to ICAEW's portfolio of qualifications and services and supporting ICAEW members. Martin chairs the Accountancy Profession Strategic Forum, an ICAEW initiative to encourage proactive strategic planning and innovation among professional accountancy bodies so that they continue to be relevant and contribute to market needs and the public interest. He also leads the ICAEW discussion group 'Sustainable public finances – EU perspectives', which seeks to advance the EU policy debate in Brussels on public sector financial management and accountability. Born and educated in the UK, Martin completed a Ph.D. in history on the interaction between politics and management in the Italian state industrial sector, from the collapse of the Italian banking sector in the interwar period to the privatisations in the 1980s.

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**Dr. Panicos O. Demetriades, Governor Central Bank, Cyprus**

Panicos Demetriades studied economics at the University of Essex (BA, MA) between 1981 and 1984 and obtained a PhD in economics from the University of Cambridge in 1987. From 1985 to 1990 he served as an Officer in the Economic Research Department of the Central Bank of Cyprus. During the period 1990 - 2000, Dr Demetriades was a Lecturer in Economics and Professor of Financial Economics at the University of Keele and South Bank University, respectively. Between 2000 and 2012 he held the position of Professor of Financial Economics at the University of Leicester. Since May 2012 he has been the Governor of the Central Bank of Cyprus.

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**Harris Georgiades, Minister of Finance, Cyprus**

Harris Georgiades studied Economics and International Relations (BA 1992-95) and European Studies (MA 1995-96) at the University of Reading, UK. Was a post-graduate researcher at the Institute of European and International Studies of the University of Reading (1996-98). He was professionally involved in the tourism sector. He served as the General Secretary of the Democratic Rally Youth, as Chairman of the Democratic Rally Young Graduates and as Director of the Democratic Rally President's Office. During the period of 2009-2013 he served as Press Spokesman of the Democratic Rally. He was also the Deputy Head of the Economic Policy of the Party. In May 2011 he was elected as a Member of the Parliament with the Democratic Rally. He served as a Member of the Committee of Financial and Budgetary Affairs, the Watchdog Committee and the Committee of Communications and Public Works. On 1st of March 2013 he was appointed by President Mr. Nicos Anastasiades, as Minister of Labour and Social Insurance. He served at this post until the 3rd of April 2013. On 3rd of April 2013 he was appointed by the President, as Minister of Finance of the Republic of Cyprus.

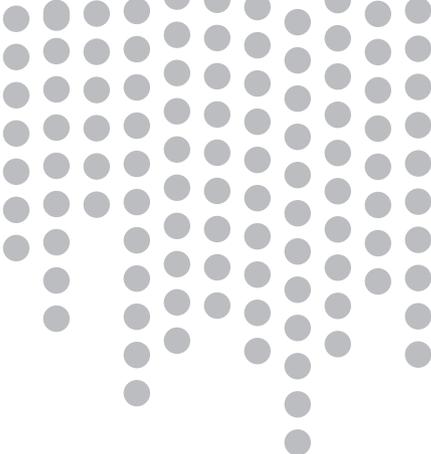
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## CONGRESS CHAIRMAN



**Theodoros Parperis, President, The Institute of Certified Public Accountants of Cyprus, Cyprus**

Theo Parperis is a Partner at PricewaterhouseCoopers Cyprus. He is the leader of Global Compliance Services section of the Tax and Legal Services group, providing primarily compliance and administration services to international clients. He has vast experience in assisting international clients with group restructuring plans, complicated consolidations and applying IFRS, providing comprehensive solutions from corporate side all the way up to personal wealth and private trust side for large international groups and High Net Worth Individuals. His clients operate in a broad range of sectors, including trade in oil and commodities, transportation, shipping, tourism, manufacturing, information and technology. He also has extensive experience in working with large Russian and Ukrainian groups with international structures, including Cyprus-registered companies, providing ongoing support and advice on a wide range of issues. He is a graduate of the London School of Economics and a member of the Institute of Chartered Accountants in England and Wales (ICAEW). He was elected President of ICPC in June 2011. He is also a full member of The Society of Trust and Estate Practitioners.



# COMMUNICATION SPONSORS

## Sigma Television

Sigma Television, the leading television station in Cyprus, was established in 1995 and continues to be the only fully independent television station in Cyprus, broadcasting daily on a 24-hour basis aimed at a wide range of audience. Sigma rates first out of six local national broadcasters in terms of total viewership. Sigma Television delivered the first locally produced, daily drama series and the first ever locally produced comedy to Cypriot viewers. It is also proud to have produced and aired the longest running daily drama series on Cypriot television. On January 2010, Sigma launched its new cooperation with the Greek Television Channel ALPHA. Moreover, Sigma holds the exclusive rights to broadcast first choice UEFA Champions League matches, in open zone, in Cyprus for 2012 - 15.



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## IN Business

IN Business magazine has a monthly readership of more than 50,000. It is the only monthly business magazine in the Cyprus market that provides an overall approach to all segments of the economy, ranging from retail to services, as well as reporting on new deals, presenting new faces and, generally, all that is going on in the domestic business realm. IN Business has been a pioneer in local business journalism, thanks to its in-depth analysis and its research backed by never-before published facts and figures.



## Cablenet InBusinessNews Stand



The Cablenet InBusinessNews Stand provides online information, social gathering and company branding at IMH events. The Cablenet InBusinessNews Stand offers the fastest Internet connection in Cyprus and access to InBusinessNews.com the Number 1 business portal in Cyprus as well as the [www.cablenet.com.cy](http://www.cablenet.com.cy) where you will find information on all Cablenet news and products. Via the Cablenet InBusinessNews Stand you can check your e-mails and enjoy a pleasant networking break with the other delegates. The Cablenet InBusinessNews Stand aims to improve the delegate experience by marrying technology and news/information.

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# COORDINATOR

## IMH



IMH is the leading business information, knowledge and skills transfer company in Cyprus. Its services include organizing conferences, congresses, seminars and commercial exhibitions, business media publishing and human resource consulting and training. Every year, IMH organises over 40 conferences and congresses on a variety of business themes as well as six commercial exhibitions, and it also hosts a large number of training seminars. The company publishes IN Business, the leading Greek-language Cyprus business monthly, which is read by tens of thousands of managers and entrepreneurs. IMH also plays a key role in the provision of online information on a daily basis via [inbusinessnews.com](http://inbusinessnews.com), the number one business portal in Cyprus. It also publishes Gold, the island's only English-language international, investment, finance and professional services magazine. [www.imhbusiness.com](http://www.imhbusiness.com)



## BOOKING FORM (PLEASE RETURN BY FAX TO 22679820)

Registration Deadline: Monday, 20 May 2013

Wednesday | 22 May 2013 | Hilton Park | Nicosia

### DELEGATE INFORMATION (please print clearly)

Mr  Mrs  Name: .....

Company / Organization: .....

Position: ..... Department: .....

Address: .....

City: ..... Postal Code: ..... Telephone: ..... Fax: .....

Email: .....

### PARTICIPATION FEE PER DELEGATE

(Includes registration, coffee breaks, networking cocktail, documentations)

Participation fee:

**€290+18% VAT**

### METHODS OF PAYMENT

Payment must be made in advance in full (18% VAT has to be added) by:

**CHEQUE**

Please mail your cheque by mail or courier to: IMH Consulting LTd, P.O.Box 21185, 1503, Nicosia  
Payable to IMH Consulting Ltd

**BANK TRANSFER**

Please inform the bank that you will pay all charges

Name of bank: **Alpha Bank Ltd,**

Address of branch in full:

**Nicosia Main Branch, Stylianou Lena Square, P.O.Box 21661, 1503 Nicosia**

Exact designation of account holder: **IMH C.S.C LTD**

Full account number including codes: **202-220-002296-7**

IBAN code: **CY98 0090 0202 0002 0222 0002 2967, SWIFT BIC ABKLCY2N**

Description: **Nicosia Economic Congress 2013 / Name**

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### BOOKING TERMS & CONDITIONS

- Confirmation of your registration will be sent to you as soon as your complete application form is received by fax or email.
- Payments for the conference must be received by 20/05/13.
- Please note that we need to receive payment prior to conference in order to guarantee your participation.
- Conference places can not be guaranteed if bookings are not received by 20/05/13.
- Organizers reserve the right to change the details of this event without notice.
- When circumstances force the organizers to cancel conference, the liability of the organizers shall be limited to refund of any fees paid.
- The organizers are not liable for any consequential loss.
- The conference program is valid until the time of printing. However, alternations may occur due to circumstances beyond our control.
- The booking form constitutes a legally binding contract.

### CANCELLATION POLICY

- Participation fee must be prepaid
- Cancellations must be received in writing by 20/5/13, otherwise 50% of the attendance fee will be charged
- A conference no show, will result in the full attendance fee to be charged.

### PERSONAL DATA PROTECTION

Issues of personal data protection are very high in the priority of IMH Creative Solutions Consulting. All information and contact details that we receive are used only for the purpose of keeping you informed of forthcoming conferences, seminars, exhibitions, publications or providing electronic information which might be of interest to you. Such data is never used by other companies or organizations or for any other purpose. If you **DO NOT** like to receive information from our company, either by post or by electronic means please tick the box here:

