



COMPLIANCE CIRCULAR

21/2026 [CC 21_2026]

To:

ALL MEMBERS, FIRMS AND ALL COMPLIANCE OFFICERS OF THE INSTITUTE

Date:

17 June 2026

Subject:

Addition of entries in the financial sanctions imposed by the EU against Russia

The Institute of Certified Public Accountants (ICPAC) with the present circular draws the attention of its Members, Firms and Compliance Officers to the extensive addition of entries in the financial sanctions list imposed on 15 June 2026 by the European Union against Russia. For the official announcement please follow the [link](#).

The entries added provides for a further 81 listings of persons, as follows:

Russia's military-industrial complex

The designation of 28 companies and associated individuals involved in the manufacturing and supplying of drones and other military equipment to the Russian armed forces.

Russia's shadow fleet ecosystem

The designation of 2 individuals and 24 entities related to the shipment and export of crude oil or petroleum products from Russia, including through Russia's shadow fleet. The designations include Lukoil-Western Siberia and numerous companies based in Russia, Liberia, Türkiye, United Arab Emirates, Azerbaijan and Hong Kong.

Russia's hybrid activities

The listing of 10 individuals and one entity, responsible for spreading disinformation aimed at justifying, promoting or legitimizing Russia's war of aggression against Ukraine. Furthermore, it listed a social media influencer living in Russia and a bishop of the Russian Orthodox Church.

Russia's poisoning of Alexei Navalny

The Council listed one entity and 15 individuals, including Russian judges and prosecutors, law enforcement, state security (FSB) and medical personnel, for their involvement in the persecution, poisoning and death of Alexei Navalny.

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Russia's illegal annexation of Crimea and the city of Sevastopol

The Council decided to renew the restrictive measures introduced by the EU in response to the illegal annexation of Crimea and the city of Sevastopol by the Russian Federation, and to extend these measures until 23 June 2027.

For the updated Regulation (EU) 269/2014, please follow the [link](#).