



COMPLIANCE CIRCULAR

5/2024 [CC 5_2024]

To: ALL FIRMS
ALL COMPLIANCE OFFICERS

Date: 23 February 2024

Subject: Thirteenth package of sanctions
imposed by the EU against Russia

The Institute of Certified Public Accountants (ICPAC) with the present Circular draws the attention of its Members to the thirteenth package of sanctions imposed on 23 February 2024 by the European Union against Russia. For the official announcement please follow the [link](#).

The thirteenth package of sanctions imposed, provides, inter alia, for further listings of persons adding 106 individuals and 88 entities to its sanctions list.

Furthermore, the thirteenth package also introduced additional export bans and restrictions on **unmanned aerial vehicles (UAV)**, and expanded the list of restricted items that could contribute to the technological enhancement of Russia's defense and security sector.

The relevant legal acts will be published in the Official Journal of the European Union soon.

**ΣΥΝΔΕΣΜΟΣ ΕΓΚΕΚΡΙΜΕΝΩΝ
ΛΟΓΙΣΤΩΝ ΚΥΠΡΟΥ**

Λεωφόρος Βύρωνος 11, 1096 Λευκωσία
Τ.Θ. 24935, 1355 Λευκωσία, Κύπρος
Τ.: +357 22870030, Φ.: +357 22766360

**THE INSTITUTE OF CERTIFIED PUBLIC
ACCOUNTANTS OF CYPRUS**

11 Byron Avenue, 1096 Nicosia
P.O. Box 24935, 1355 Nicosia, Cyprus
T.: +357 22870030, F.: +357 22766360

info@icpac.org.cy
www.icpac.org.cy