



SANCTIONS ALERT

10/2024 [SA 10_2024]

To:

**ALL MEMBERS, FIRMS AND
COMPLIANCE OFFICERS OF THE
INSTITUTE**

Date:

22 November 2024

Subject:

**EU/UN: New listings/New Restrictive
Measures**

EU Sanctions

New Listings

1. Iran: EU widens restrictive measures in view of Iran support of the Russian war of aggression against Ukraine and lists one individual and four entities

The Council decided to widen the scope of the EU framework for [restrictive measures](#) against Iran. It introduces a prohibition on the export, transfer, supply, or sale from the EU to Iran of components used in the development and production of missiles and UAVs. The EU is also introducing a transaction ban prohibiting any transaction with ports and locks that are owned, operated or controlled by listed individuals and entities, or are used for the transfer of Iranian UAVs or missiles or related technology and components to Russia.

Furthermore, the Council adopted restrictive measures against one individual and four entities following Iran's missile and drone transfers to Russia in support of its war of aggression against Ukraine.

These designations include the Islamic Republic of Iran Shipping Lines (IRISL) and his director Mohammad Reza Khiabani.

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The Council is also listing three Russian shipping companies - MG Flot, VTS Broker and Arapax- whose vessels are involved in transporting Iranian-made weapons and ammunition, including UAV components, across the Caspian Sea to resupply Russian troops fighting in Ukraine.

New Restrictive Measures

1. Products made with forced labour: Council adopts ban

On 19.11.2024, the Council has adopted a [regulation](#) prohibiting products in the Union market that are made using forced labour. The text forbids the placing and making available on the Union market, or the export from the Union market, of any product made using forced labour. The regulation will be published in the Official Journal of the European Union and will enter into force on the day following its publication. It will apply 3 years after the date of entry into force.

UN sanctions

On 8 November 2024, the Security Council Committee established pursuant to resolution 1591 (2005) approved the [addition of entries](#) to its Sanctions List of individuals and entities subject to the measures imposed by the Security Council and adopted under Chapter VII of the Charter of the United Nations.

Consolidated sanctions lists

[EU Consolidated List](#)

[UN Consolidated List](#)

[OFAC Consolidated List](#)

[OFSI Consolidated List](#)

You are hereby reminded that all new listings and all new restrictive measures/sanctions are published under the Section ["Sanctions/ Restrictive Measures"](#) without delay on ICPAC's website. Members are urged to visit this Section on a regular basis.



You are hereby further reminded of the reporting obligations related to article 5r of Regulation (EU) 833/2014. Deadlines for submission for the year 2024 are included in [Compliance Circular 11/2024](#).