



COMPLIANCE CIRCULAR

7/2023 [CC 7_2023]

To:

**ALL FIRMS
ALL COMPLIANCE OFFICERS**

Date:

2 March 2023

Subject:

**Tenth package of sanctions imposed by
the EU against Russia**

The Institute of Certified Public Accountants (ICPAC) with the present Circular draws the attention of its Members to the tenth package of sanctions imposed on 24 February 2023 by the European Union against Russia.

The tenth package of sanctions imposed, provides, inter alia, for further listings of persons adding about 121 individuals and entities to its sanctions list as well as additional reporting requirements under article 8 of Regulation EU 269/2014. For the consolidated version of the individuals and entities subject to sanctions/restrictive measures, follow the [link](#).

Furthermore, the tenth package also introduced additional export bans and restrictions on sensitive dual-use goods and technology and import bans on certain high-revenue goods. For the consolidated version, follow the [link](#)

It is noted that the European Commission has issued [Q&As](#), regarding the tenth package of sanctions.

**ΣΥΝΔΕΣΜΟΣ ΕΓΚΕΚΡΙΜΕΝΩΝ
ΛΟΓΙΣΤΩΝ ΚΥΠΡΟΥ**

Λεωφόρος Βύρωνος 11, 1096 Λευκωσία
Τ.Θ. 24935, 1355 Λευκωσία, Κύπρος
Τ.: +357 22870030, Φ.: +357 22766360

**THE INSTITUTE OF CERTIFIED PUBLIC
ACCOUNTANTS OF CYPRUS**

11 Byron Avenue, 1096 Nicosia
P.O. Box 24935, 1355 Nicosia, Cyprus
T.: +357 22870030, F.: +357 22766360

info@icpac.org.cy
www.icpac.org.cy