

**COMPLIANCE CIRCULAR****5/2023 [CC 5\_2023]****To:****ALL MEMBERS OF THE INSTITUTE  
ALL FIRMS OF THE INSTITUTE  
ALL COMPLIANCE OFFICERS OF THE  
INSTITUTE****Date:****23 February 2023****Subject:****Exam dates and exemption procedure to the  
AML/CFT Certification**

The Institute of Certified Public Accountants of Cyprus (ICPAC) wishes with the current circular to remind all its Members, licensed Firms and their Compliance Officers of the new **AML/CFT Certification** obligation and clarify a number of questions/issues that have emerged.

**Exam dates**

The AML/CFT Certification can be obtained through registering for the exam via the following [link](#). There are 4 sittings each year and the enrolment details for 2023 are as follows:

<b>Registrations open</b>	<b>Registrations close</b>	<b>Exam date</b>
Friday 13 <sup>th</sup> January 2023	Friday 3 <sup>rd</sup> March 2023	Monday 3 <sup>rd</sup> April 2023
Tuesday 4 <sup>th</sup> April 2023	Thursday 1 <sup>st</sup> June 2023	Monday 3 <sup>rd</sup> July 2023
Tuesday 4 <sup>th</sup> July 2023	Thursday 7 <sup>th</sup> September 2023	Monday 9 <sup>th</sup> October 2023
Tuesday 10 <sup>th</sup> October 2023	Thursday 7 <sup>th</sup> December 2023	Tuesday 9 <sup>th</sup> January 2024

**ΣΥΝΔΕΣΜΟΣ ΕΓΚΕΚΡΙΜΕΝΩΝ  
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## Exemptions

Applications for exemption from the exam can be submitted through the completion of the [form](#) titled “MLCO Exams – Application for exemption”.

The application form should be sent via email to [mlco.exams@icpac.org.cy](mailto:mlco.exams@icpac.org.cy) duly completed. **All** requirements of paragraph 6(1)(a) or 6(1)(b) of [Regulation 6.700](#) must be met in order to be eligible for an exemption. The exemption application period ends on the **31st of October 2023**.

It is highlighted that Compliance Officers who are eligible and apply to be exempted from the exam based on paragraph (6)(1)(b) of Regulation 6.700 will need to attend 21-hour training program in AML/CFT specified by ICPAC within the transitional period in order to receive an exemption confirmation. The cost of this training is set at €300. The dates of the training will be directly circulated to the eligible applicants.

## Queries

For any queries, please contact ICPAC at [mlco.exams@icpac.org.cy](mailto:mlco.exams@icpac.org.cy)

## Useful links

1. [AML/CFT Certification registration form](#)
2. [AML/CFT Certification enrolment instructions](#)
3. [Regulation 6.700 ‘Compliance Officer Certification’](#)
4. [Frequently Asked Questions on the AML/CFT Certification](#)
5. [Application for Exemption from the AML/CFT Certification requirements](#)
6. [Application form for the Certification Deferral](#)