



COMPLIANCE CIRCULAR

30/2022 [CC 30_2022]

To:

**ALL MEMBERS OF THE INSTITUTE
and ALL COMPLIANCE OFFICERS**

Date:

25 October 2022

Subject:

Update of the FATF high risk and non-cooperative jurisdictions

With the present Circular, ICPAC wishes to inform all Licensed Firms and its Members regarding the update of the FATF non-cooperative and other monitored jurisdictions as identified by the Financial Action Task Force (FATF).

The updates include the inclusion of the Democratic Republic of Congo (DRC), Mozambique and Tanzania to the jurisdictions subject to increased monitoring, the inclusion of Myanmar to the jurisdictions with strategic deficiencies and the removal of Pakistan and Nicaragua from the jurisdictions subject to increased monitoring. The updated list has been made public on the FATF webpage and for easy reference follow the [link](#).

Furthermore, ICPAC wishes to draw your attention to the EU high-risk third countries that can be accessed through the following [link](#) and the EU list of non-cooperative jurisdictions for tax purposes which can be accessed via the following [link](#).

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For easy reference, see below the table with the consolidated list of high-risk countries:

A/A	COUNTRY	EU HIGH-RISK THIRD COUNTRIES	FATF HIGH-RISK AND NON-COOP	EU TAX LIST
1	Afghanistan			
2	Albania			
3	American Samoa			
4	Anguilla			
5	Bahamas			
6	Barbados			
7	Burkina Faso			
8	Cambodia			
9	Cayman Islands			
10	Democratic Republic of Congo (DRC)			
11	Democratic People's Republic of Korea (DPRK)			
12	Fiji Islands			
13	Gibraltar			
14	Guam			
15	Haiti			
16	Iran			
17	Jamaica			
18	Jordan			
19	Mali			
20	Morocco			
21	Mozambique			
22	Myanmar			



23	Nicaragua			
24	Pakistan			
25	Palau			
26	Panama			
27	Philippines			
28	Samoa			
29	Senegal			
30	South Sudan			
31	Syria			
32	Tanzania			
33	Trinidad & Tobago			
34	Turkey			
35	Turks and Caicos islands			
36	Uganda			
37	United Arab Emirates			
38	US Virgin Islands			
39	Vanuatu			
40	Yemen			
41	Zimbabwe			

ICPAC calls on all its Licensed Firms and its Members to take into consideration the abovementioned list during the application and implementation of due diligence measures and procedures and particularly during the establishment of the Client Acceptance Policy and the assessment of the risk of their clients.

It is noted that, the abovementioned lists are updated periodically, and it is the obligation of each Member/ Licensed Firm to follow and implement any future amendments.