



## **COMPLIANCE CIRCULAR**

**27/2022 [CC 27\_2022]**

**To:** ALL FIRMS  
ALL COMPLIANCE OFFICERS

**Date:** 27 October 2022

**Subject:** Eighth package of sanctions imposed by the EU against Russia

The Institute of Certified Public Accountants (ICPAC) with the present Circular draws the attention of its Members to the new package of sanctions imposed on 6 October 2022 by the European Union against Russia.

The new package of sanctions imposed, provides, inter alia, for the prohibition of the provision of legal advisory services, IT consultancy services and the full prohibition of the provision of crypto-asset wallet, account or custody services, based on the [Regulation \(EU\) 2022/1904 amending Regulation \(EU\) 833/2014](#)

In addition, 30 natural persons and 7 legal persons are added in the designated persons list, based on the [Regulation \(EU\) 2022/1906 implementing Regulation \(EU\) 269/2014](#)

Also, it is stressed that the European Commission regularly issues [Q&As](#), which are uploaded on ICPAC's website.

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