



21 January, 2020

Mr. Kyriacos Iordanou  
The General Manager  
The Institute of Certified Public  
Accountants of Cyprus  
11, Lordou Vyronos Avenue  
1096, Nicosia  
Cyprus

Dear Mr. Iordanou,

**Introducing Positive Veritas Tax Search**

We are happy to announce the launch of Positive Veritas Tax Search, a Quantum Leap in Cyprus Tax Research. Veritas is a Next Generation Tool for efficient Tax Research, available today. Online. Continuously updated.

Its impact will be to cut users' tax research time by a factor of 5 to 10, meaning that they can process more work in the same time and grow their fee income, or cut costs, or free more time for other fee earning activities. Or, simply free time.

Utilizing the latest technology and AI, Veritas gives users an exceptionally efficient search of all tax topics through the entire spectrum of documents of Direct and Indirect Taxation (laws, regulations, orders, notifications, circulars, double tax treaties etc.) ... in seconds.

Alternatively it allows users to search through certain documents only, if they choose to use the filters. Or the entire text of a single document if they choose to view it from the list of document types.

More importantly, it has a time dimension – it allows users to view the legislation and other documents applicable during a time period of your choosing, through time filtering and versions; the current time being the default.

Positive Veritas Tax Search is an online tool for accountants, auditors and tax practitioners. Users can use it on their laptop, on their tablet and on their smartphone with the same ease.

It is continuously updated, so important developments that might affect their clients are not missed.

This service is offered on a subscription basis, for probably less than what is available today for paper updates and certainly far cheaper than chasing a maze of ever an increasing number of documents, amendments etc.

**G.D. Positive Consulting Ltd**  
33A Okeanidos Street  
4103 Limassol, Cyprus  
P.O. Box 51545, CY-3506  
t: +357 25870087  
f: +357 25870086  
e: info@positive.com.cy



For users involved in tax work, for accounting or audit practitioners, company CFOs or Chief Accountants, who feel that searching for relevant tax information can become a daunting task, Positive Veritas Tax Search offers an efficient and affordable solution.

The investment in an annual subscription is €720 for a single user license. **Early adopters will receive a 25% discount** and in all cases, we offer a one full month free trial. Attractive plans for larger teams are also available.

**In addition, we are happy to inform you that we offer an additional 15% discount to members of ICPAC, reducing investment for an annual single user subscription to €450 plus VAT or €37,50 per month.**

**Members of ICPAC who wish to signup should visit the link: <https://veritas.positive.com.cy/icpac>**

We shall be grateful if you could arrange for this offer to be distributed to your members.

We attach an introductory presentation of the service, but we strongly believe that you need to see this service in order to understand its true impact and benefit. Trial period signings do not require credit card data.

We believe that Positive Veritas Tax Search revolutionizes Tax Research in Cyprus and we are honoured and proud to be able to collaborate with ICPAC in this important innovation.

Best Regards,  
Positive Group

A handwritten signature in black ink, appearing to read "G. Demetriou", written over a horizontal line.

George K Demetriou  
CEO

**G.D. Positive Consulting Ltd**  
33A Okeanidos Street  
4103 Limassol, Cyprus  
P.O. Box 51545, CY-3506  
t: +357 25870087  
f: +357 25870086  
e: [info@positive.com.cy](mailto:info@positive.com.cy)