



FIDUCIARY ASSOCIATION

*The Cyprus Fiduciary Association proudly presents:*

# Advanced Compliance & AML Seminar

Monday, 29 October 2018 | 09:00 - 13:30 | Columbia Plaza Venue Centre | Limassol

Tuesday, 30 October 2018 | 09:00 - 13:30 | Semeli Hotel | Nicosia

## Featured Speaker



**Yiannis Petteimerides**

**#CFAseminars2018**

*Participants will receive a Certificate of Attendance for 4 CPD Units Hours*

*The Workshop will be conducted in the English Language*

## Sponsor

**eBOS** Technologies

**WiseBOS** ERP 

## Seminar Objectives

The Cyprus Fiduciary Association ([www.cfa.org.cy](http://www.cfa.org.cy)) is organising two (2) independent half-day (4-hour) seminars titled “Advanced Compliance & AML Seminar”.

The Anti-Money Laundering compliance, has become a critical milestone for the fiduciary industry, and now more than ever, the Administrative Service Providers (ASPs) are under heavy scrutiny from both the Regulatory Authorities in Cyprus and abroad. Complying to the AML legislation, is now all about professional judgement and professional scepticism; the times when it was sufficient having a copy of a passport, a copy of a utility bill and 5 ticked checklist boxes are long gone and will not get your Company off the hook with the regulatory authorities if things go wrong.

The objective of the seminar is to provide participants with a thorough understanding, of the current AML legislation (4<sup>th</sup> AML Directive) for ASPs Regulated Firms and more importantly to offer practical solutions for an efficient and effective implementation, as to achieve full compliance to the AML Legislation and be successful in a Regulator’s AML onsite inspection.

Upon completion of the seminar, participants will be able to demonstrate a thorough understanding of the current AML Legislation and be adequately prepared for a Regulator’s AML onsite inspection.

## Programme

<b>08:30 – 09:00</b>	<b><i>Registration &amp; Coffee</i></b>
<b>09:00 – 11:00</b>	<b>The Regulator</b> <ul style="list-style-type: none"> <li>▪ What is Money Laundering and Why do you Need to Comply?</li> <li>▪ The Regulatory Authorities Stance</li> <li>▪ The Regulators’ Monitoring Visit</li> </ul>
<b>11:00 – 11:15</b>	<b><i>Coffee Break</i></b>

<b>11:15 – 13:15</b>	<b>The 4<sup>th</sup> AML Directive</b> <ul style="list-style-type: none"> <li>▪ AML Governance Activities</li> <li>▪ Client Acceptance – Identification &amp; Verification</li> <li>▪ Risk Assessment and categorization of Clients</li> <li>▪ Client Acceptance – Economic Profile &amp; Transaction Monitoring</li> <li>▪ Common Pitfalls</li> <li>▪ EU 4th AML Directive Main Changes</li> </ul>
<b>13:15 – 13:30</b>	<b><i>End of Workshop – Certificates Award</i></b>

The seminar is addressed primarily to Compliance Professionals and Directors of Administrative Services Providers, but also to any other ASP employees that need to be aware of latest compliance developments and new AML regime.

For registrations, please complete and sign the registration form and submit to [info@cfa.org.cy](mailto:info@cfa.org.cy) by Wednesday, 24<sup>th</sup> October 2018.

Click [here](#) to review the CFA Payment & Refund policy.

## Bio

### Yiannis Petteimerides

Freelancer | Registered Auditor, Compliance Advisor, Forensic Accountant, Insolvency Practitioner | ICAEW, ICPAC

Yiannis is a Freelancer Registered Auditor, Compliance Advisor, Forensic Accountant and Insolvency Practitioner, with more than 15 years of experience in PwC London, PwC Cyprus and KT Cyprus, in the audit, consulting, forensic and regulatory compliance services of investment, insurance and banking companies.

He was engaged, for more than 2 years and until recently, as an External Technical Advisor, and leading the onsite inspection teams, of the AML/Supervision Department of the Cyprus Securities and Exchange Commission (CySEC). He is currently engaged, as an External Audit Contractor, for the performance of audit inspections for a number of Government

Organisations, on behalf of the Audit Office of the Republic of Cyprus. He is also performing external training, in the fields of forensic accounting and economic crime investigations, for the Cyprus Police and also acting as a Lecturer, in the fields of Anti-Money Laundering Compliance, for Globaltraining/University of Nicosia.

He holds a Bachelor and Master Degree in Accounting, Economics and Finance, a Fellowship and Practising Audit Certificates from the Institute of Chartered Accountants in England and Wales (ICAEW) and a Membership and Practising Audit Certificates from the Institute of Certified Public Accountants of Cyprus (ICPAC).

He is currently the Chairman of the Economic Crime and Forensic Accounting Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC), the Vice-Chairman of the Promotion of the Profession and Academic Relations Cyprus Committee of the Institute of Internal Auditors (IIA), and a Founding Member of the Cyprus #209 Chapter of the Association of Certified Fraud Examiners (ACFE).

## Sponsor

---

### Get to know us!


eBOS Technologies – Your Reliable I.T. Business Partner

**eBOS Technologies** is an innovative and client-focused Information Technology company, headquartered in Cyprus, providing technologically advanced e-business software solutions to enterprise customers on a worldwide basis for more than **15 years**—Our **WiseBOS Enterprise Resource Planning (ERP)** is a state-of-the-art comprehensive software suite specifically designed to effectively adapt to the ever-changing business needs of your company, unleashing the real potential of fully integrated and business-aligned solutions. With **WiseBOS ERP Suite** our clients can manage more efficiently corporate administration, risk analysis, compliance, tax reporting, process standardization and automation, payroll, invoicing & billing, time management, and much more.

**WiseBOS ERP AML solution** assists companies to meet and comply with the above law and regulations both in terms of **KYC documents and actions monitoring**, and **Risk based Assessment** performed through a risk evaluation wizard and other mechanisms, which is built based on advanced scoring and metrics models. Moreover, the solution provides a risk

**analytical score report** as well as a detailed **Economic profile of the company**, which contains, apart from all information related to the company structure, information on risk assessment, status of the entity as well as details on company's activities, transactions, turnover, investments etc. Apart from document management capabilities and workflows the software also accommodates the ability to file Internal Suspicious reports, which are accessed and reviewed by the Compliance Officer enabling further relevant actions and measures.

**WiseBOS** 

 **Anti-Money Laundering**

**One of the most comprehensive AML solutions in Cyprus**