

PRESS RELEASE

ICPAC and the International Compliance Association (ICA) join forces to promote the professionalism of compliance officers

The Institute of Certified Public Accountants of Cyprus (ICPAC) and the International Compliance Association (ICA) penned on Friday, 14 October 2016 a protocol of cooperation in order to promote the common endeavour of enhancing the professionalism of the compliance officers. ICA and ICPAC seek with this agreement to establish an educational and research partnership, as well as to agree on a broad cooperation and collaborations.

This protocol covers, inter alia,

- Joint educational events and activities promoting the professionalism of compliance officers.
- Educational consultancy services and studies.
- Joint participation in research and development programs (National-European-International)
- Exchange of information and know-how on topics of common interest.

The results of the cooperation and collaboration between the two bodies may be presented via joint release acts such as conferences-seminars, announcements, publications, consultations and webpages.

The Institute, in its capacity as a competent authority under the Law for the Prevention and Suppression of Money Laundering Activities, is committed to the effective and qualitative professional training for its members, availing to them at the same time all necessary tools in order to perform their tasks in the best possible way.

Hence, ICPAC believes that the collaboration with an internationally renowned organization such as ICA is pivotal in its goal to raise the bar of professionalism and competence of the compliance officers in Cyprus.



The signing of the protocol was done at the side of the 2nd International Compliance Forum, which was organized by IMH under the auspices of ICPAC. Both Mr Kyriakos Iordanou, General Manager of ICPAC, and Mr Philip Ryan, Chief Executive Officer of ICA, who signed the agreement on behalf of their organisations, were delighted by the conclusion of the agreement and expressed their optimism that this cooperation will be beneficial for both parties and especially for the continual improvement of the Cypriot compliance officers.

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