



INFORMATIVE CIRCULAR 26/2015 (EE_26/2015)

To: All Members of the Institute
Date Ημερομηνία: 30 November 2015
Subject: **The Chief Financial Officers Committee (CFOs)**

Dear Colleagues

It is with pleasure that we hereby present the newly established **Chief Financial Officers Committee (CFOs)**.

This committee was recently formed as the Institute identified the need to bring together the industry CFOs and provide them with an organized shell, through which to better perform their tasks. It is true that the CFOs, Chief Accountants and other professionals of this line of activity feel and live almost the whole spectrum of the market. They possess vast experience and knowledge of the market and industry and, at the end of the day, they are behind all the companies that have economic activity. Hence, their role and significance in the market is vital, as it is for the Institute too.

The CFO Committee was established in February 2015 with the following **main aims**:

1. Provide focused technical support to the CFOs of Cyprus companies
2. Through ICPAC, promote the interests of the CFOs and their organisations on financial matters and in relation to other organisations and institutions (e.g. tax authorities, banks etc.)
3. Build a platform on which the CFOs can communicate, exchange ideas and best practices and network

The CFO committee has already gone live and has engaged in various activities, such as being appearing as speaker in the CFO Conference earlier this year and the organization of a workshop for CFOs on 9 December 2015 entitled “Expectations from CFOs and Key challenges faced by CFOs”.

To communicate better with ICPAC members, has also **launched a specialized LinkedIn page** which will serve as a communication platform between the CFO Committee and CFOs members of the ICPAC. On this page CFOs will be able to find interesting material including articles by members of the Committee and material from a number of accounting firms, business publications and portals. All material will be relevant to the CFO role and responsibilities in the work environment. You are encouraged to join the LinkedIn page of the CFO Committee **by searching for ICPAC CFO Committee on LinkedIn** and requesting to join the group. (Note: you need to have a LinkedIn profile).

Please follow closely the activities of the CFO Committee, as well as the other Institute Committees, through the various functions, ICPAC website, internet, circulars and the magazine “Accountancy Cyprus”.

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