



Brief biographical note of the candidates
Standing for election to the Council of IPCAC
At the Annual General Meeting, which will be held on 1st July 2015

(by alphabetical order)

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| (1) Candidate's name: ANDREAS ANDREOU (1309) |
| <i>Current Employer and position held:</i> DELOITTE LTD Member of the Board of Directors |
| <i>Academic and Professional Qualifications:</i> <ul style="list-style-type: none">• Member of Chartered Accountants in England and Wales• BA Public and Business Administration |
| <i>Professional history and experience:</i> Works at Deloitte since 1997 and has been promoted to partner in 2009. He is responsible for the audit services for various large public and private firms, specializing on insurance and other financial services matters. |
| <i>Other positions currently or previously held:</i> <ul style="list-style-type: none">• Member of the International Accounting Standards Committee of ICPAC for the last 5 years, and vice-chairman of the committee since 2014 |
| <i>Family Status:</i> Married, father of three children. |



(2) **Candidate's name:** NICOS CHIMARIDES (692)

Current Employer and position held:

PRICEWATERHOUSECOOPERS LTD
Director – Head of Direct Taxation Services

Academic and Professional Qualifications:

- Member of Institute of Chartered Accountants in England and Wales
- BSc Economics with Computer Science, University of London

Professional history and experience:

Works at PWC Cyprus since 1994 and had been promoted to partner in 2003.
He specializes in the provision of tax consulting services to the Ministry of Finance for the matters concerning the Double Tax Treaties with third countries.

Other positions currently or previously held:

- Member of the Council of ICPAC and served as the Vice President of the Institute for the period 2013 – 2015
- He served as a member and chairman of the Education Committee, as a member of the Stock Exchange Committee and as a member and vice chairman of the Tax Committee of ICPAC, with active participation of many years.

Family Status:

Married, father of two children.



(3) **Candidate's name: PIERIS MARCOU (544)**

Current Employer and position held:

DELOITTE LTD

Member of the Board of Directors, Head of Tax and Legal Services

Academic and Professional Qualifications:

- Institute of Chartered Accountants in England and Wales
- Chartered Institute of Taxation
- BA Accounting

Professional history and experience:

- Chrysanthou & Christoforou / Deloitte: Partner, Head of Tax (2000-date)
- Chrysanthou & Christoforou / Deloitte: Senior Tax Manager (1995-1999)
- Coopers & Lybrand: Tax Manager (1992-1995)
- Touch Ross, London: Tax Supervisor (1990-1992)

Possesses many years of experience in the provision of consulting and tax services.

Other positions currently or previously held:

Active member of the Institute since 1992. He served as chairman of the Tax and VAT Committees. He is an advisor to the Ministry of Finance on treaties for the avoidance of double taxation. He actively participates in negotiations with the Inland Revenue Department and the Ministry of Finance for the formulation of the Cyprus tax legislation. He is author of various articles on local and international taxation practices and regular speaker in conferences and seminars.

Was a member of the Council of ICPAC for the period 2014 – 2015

Family Status:

Married, father of two children.



(4) **Candidate's name: MICHAEL MAVROMMATIS (2236)**

Current Employer and position held:

NEXIA POYIADJIS CHARTERED ACCOUNTANTS
Board members – Head of the Tax Services Department

Academic and Professional Qualifications:

- Fellow of the Association of Chartered Certified Accountants
- BSc Economics, UCL London
- MSc Finance and Investment, Brunel University

Professional history and experience:

- PWC Ltd: 2001 – 2003 Senior Associate in the audit department
2003 – 2010 Director of Tax Services
- NEXIA POYIADJIS: 2010 – today Head of the Tax Services Department

Possesses extensive experience as a tax consultant, mainly on tax planning, scheduling, rulings and on reorganization of group of companies with operations in Cyprus and abroad, as well as on matters of tax compliance.

Other positions currently or previously held:

Member of the Global Mobility Tax Services team of Nexia International

Family Status:

Married, father of two children.



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| (5) Candidate's name: MARIA PASTELLOPOULLOU (656) |
| <i>Current Employer and position held:</i> PASTELLOPOULLOU, KARLETTIDES LTD Managing director |
| <i>Academic and Professional Qualifications:</i> <ul style="list-style-type: none">• Fellow of Association of Chartered Certified Accountants |
| <i>Professional history and experience:</i> <ul style="list-style-type: none">• Audit Manager in the UK for 11 years• Senior Manager in a firm in Cyprus for 1 year• Shareholder/director at PASTELLOPOULLOU, KARLETTIDES LTD since 1995 to date |
| <i>Other positions currently or previously held:</i> <ul style="list-style-type: none">• Member of ICPAC Council 2012 -2015• Member of the Education Committee of ICPAC for a number of years and chairwoman of the committee for the period 2008-2012 |
| <i>Family Status:</i> Married |



(6) **Candidate's name: PHILIPPOS RAPTOPOULOS (1111)**

Current Employer and position held:

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Partner, Head of Tax Services

Academic and Professional Qualifications:

- Association of Chartered Certified Accountants
- BA Accounting & Finance (Honours)

Professional history and experience:

- Ernst & Young: Partner, (2010-date)
- Ernst & Young: (2008-2010)
- Inland Revenue Department: Principal Assessor (2000-2008)
- Financial controller 1993-2000

He possesses extensive experience as a tax consultant and on matters of tax compliance, which he acquired during his service in the IRD and the private sector.

Other positions currently or previously held:

- Member of the Tax Committee of the Institute

Family Status:

Married, father of three children



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| (7) Candidate's name: MARIOS SKANDALIS (1076) |
| <i>Current Employer and position held:</i> BANK OF CYPRUS PLC Director, Group Compliance Division |
| <i>Academic and Professional Qualifications:</i> <ul style="list-style-type: none">• Fellow of the Association of Chartered Certified Accountants• Licenced member of Association of Certified Fraud Examiners (US)• Certified Financial Consultant |
| <i>Professional history and experience:</i> <ul style="list-style-type: none">• Ernst & Young 1995 – 2000: Audit supervisor and senior management consultant• Bank of Cyprus Group:<ul style="list-style-type: none">○ General Insurances of Cyprus 2000 – 2011: Chief Financial Officer○ Manager for the Organization of the Bank's Overseas Operations: 2011 – 2013○ Legal Representative of the Bank in Greece: 2013 – 2014○ Director, Group Compliance Division: 2014 – to date |
| <i>Other positions currently or previously held:</i> <ul style="list-style-type: none">• Member of the Council of ICPAC since 2006• Vice President of ICPAC for the period 2011-2013• Served for a number of years member of the IT and Consulting Services Committee of the Institute, serving as chairman during 2003-2004• Member of the Board of Directors and Executive Vice President of the Transparency International Cyprus |
| <i>Family Status:</i> Married, father of a child |



(8) **Candidate's name: SPYROS SPYROU (978)**

Current Employer and position held:

HUMAN RESOURCE DEVELOPMENT AUTHORITY OF CYPRUS (HRDA)
Director of Financial Services

Academic and Professional Qualifications:

- Association of Chartered Certified Accountants
- Masters in Business Administration, University of Warwick
- BA Accounting & Management Science, University of Kent

Professional history and experience:

- HRDA: Director of Financial Services (2002-date)
- HRDA: Accountant 1st grade (1996-2002)
- BPP College: Lecturer for accounting courses (1995-1998)
- BP Cyprus: Finance Controller (1994-1996)
- BP Cyprus: Accounting Officer (1991-1994)

Other positions currently or previously held:

- Member of the Public Sector Committee of the Institute since 2012 and chairman of the committee since 2014
- Serves as President of the Welfare Fund of the employees of HRDA
- Served as Deputy General Secretary of SYANAD

Family Status:

Married, father of two children.



(9) Candidate's name: DEMETRIS VAKIS (349)

Current Employer and position held:

KPMG Ltd
Board Member

Academic and Professional Qualifications:

- Institute of Chartered Accountants in England and Wales
 - Fellow Chartered Accountant
 - Corporate Finance Qualification – ICAEW
- BA (Econ) Computer Science and Accounting (Joint Honours)

Professional history and experience:

Worked at Touch Ross & Co in London (1984-1987)

Since 1987 he works with KPMG Cyprus where he become partner in 1999. He has been responsible for various units/departments in KPMG, including the consulting services, internal audit services, IT services, business performance improvement. Today he is in charge of audit services for a number of firms, responsible for the IT systems of KPMG and of the marketing and markets development of the firm.

He is also a member of the Executive Committee of the Board of Directors of KPMG Ltd.

Other positions currently or previously held:

- Member of the Institute of Internal Auditors of Cyprus
- Member of the Board of Directors of the Employer and Industrialists Federation (OEB) and member of the Executive Committee of the board
- Served as member of the board of directors of the Research Promotion Foundation
- Served as member of the board of directors of the Cyprus State Fair Authority
- Served as member of the board of directors of the Cyprus Association of Business Consultants
- Served as a member of the IT & Consulting Services Committee of ICPAC

Family Status:

Married, father of three children.