



Educational Seminar No. 10 / 2016

Seminar

New Audit Report

**Cleopatra Hotel, Nicosia
Wednesday, 11 May 2016
9:00 - 16:00**

**Lanitis Carob Mill, Limassol
Thursday, 12 May 2016
9:00 - 16:00**

**Golden Bay, Larnaca
Friday, 13 May 2016
9:00 - 16:00**



The Education Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC) with pleasure invites you to the seminar:

New Audit Report

Purpose

New and revised auditor's reporting standards and conforming amendments have been issued by the IAASB, during 2015, to improve Auditor's Reporting. The new and revised Auditor's Reporting standards and conforming amendments will be effective for audits of financial statements for periods ending on or after 15 December 2016. The purpose of this seminar is to present the new and revised reporting standards and conforming amendments, and provide participants with useful insights of the requirements.

Who should attend

The seminar is addressed to all members of ICPAC, as well as other interested parties.

Speaker

David Chopping. David deals with technical financial reporting and audit issues both within Moore Stephens LLP and directly for clients. He advises clients on financial reporting, both in relation to UK and international requirements (IFRS and UK GAAP in respect of the private sector) as well as in relation to the public sector (with particular experience in complex financial instruments). He currently acts as accounting technical advisor for three United Nations agencies. David was the author of Applying GAAP from 1992 to 2014, a contributor to the CCH publication on FRS 102, and editor of a volume on accounting for financial instruments under FRS 102. He was also editor of UK Accounting Standards. Currently, he is a regular contributor to the professional and financial press, with articles recently published dealing with areas such as the impact of the changes introduced by IFRS 10 in relation to the identification of subsidiaries, the assessment and disclosure of impairment in the current economic environment, and potential changes in accounting for assets subject to leases. Furthermore, David is chairman of the Technical and Practical Auditing Committee of the ICAEW, and a member of the ISA Implementation Group. Finally, he has acted as chairman of the group providing guidance on the issues arising for auditors as a result of the changes to UK GAAP.

Participation fee

Members	€120 including VAT
Non-members	€200 including VAT

The attached participation form duly completed together with the applicable fee must be received by ICPAC no later than **Tuesday, 26 April 2016**. Allocation of seats will be made on strict priority according to the application date, as the number of available places is limited.

Continuous Professional Development (CPD):

5 units for full attendance.

In case of part attendance, the number of units will be adjusted accordingly.

**Seminar coordinators:**

Nicosia: Akis Kolokotronis, Maro Constantinou, Avgousta Papadopoulou, Member of the Auditing Standards Committee

Limassol: Kostas G. Tsierkezos, Demetris Sazeides, Ioanna Nicolaidou, Member of the Auditing Standards Committee

Larnaca: Michalis Mitas, Andri Andreou, Member of the Auditing Standards Committee

Seminar Program

<i>9:00 – 9:30</i>	<i>Registration & coffee</i>
<i>9:30 - 11:00</i>	<ul style="list-style-type: none">➤ Introduction➤ Development of the New Audit Reports➤ Key changes➤ Other matters
<i>11:00 -11:20</i>	<i>Coffee break</i>
<i>11:20 – 13:00</i>	<ul style="list-style-type: none">➤ Identification of Key Audit Matters➤ Reporting of Key Audit Matters➤ Impact on Modifications and Qualifications➤ Practice in the UK
<i>13:00 – 14:00</i>	<i>Lunch break</i>
<i>14:00 – 15:30</i>	<ul style="list-style-type: none">➤ Reporting to Those Charged With Governance➤ Going Concern➤ Conclusion
<i>15:30 -16:00</i>	<ul style="list-style-type: none">➤ Questions



The Institute of Certified Public Accountants of Cyprus P.O.Box 24935,
CY-1355 Nicosia Tel.22870030, Fax.22766360

Participation Form

Seminar 10 /2016:

New Audit Report

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|------------------------------------|--|---|
| 1. Cleopatra Hotel, Nicosia | 2. Lanitis Carob Mill, Limassol | 3. Golden Bay Beach Hotel, Larnaca |
| Wednesday, 11 May 2016 | Thursday, 12 May 2016 | Friday, 13 May 2016 |
| 9:00 - 16:00 | 9:00 - 16:00 | 9:00 - 16:00 |

Name/Organization:	
Address:	
E-mail:	
Tel.:	Fax:

	Number of Participants		Fee (including VAT)	€
Members		@	€120	
Non – Members		@	€200	
Total Payable Amount				

I wish to settle the above amount as follows:

- By payment through the ICPAC website (www.icpac.org.cy) - Seminar code: **10 / 2016**
- By cheque - Please attach the relevant cheque
- By credit card - Please complete the following:

Credit card number:

[illegible]

Expiry date:

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Type of card: ☐ Visa ☐ Mastercard ☐ American Express ☐ Diners

Name of cardholder (if different from the above):

Signature of card holder:

Date:

- * Please complete the attached list of participants denoting their **ICPAC registration number**.
 ** The participation form duly completed and signed together with the applicable fee must be received by ICPAC no later than **Tuesday, 26 April 2016**.
 *** The participation fees are not refundable for cancellations after **Tuesday 26 April 2016**. Replacements are welcome at any time.



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List of participants

S/N	Name	Surname	ICPAC Reg. No.	1 = Nicosia 2 = Limassol 3 = Larnaca
1				
2				
3				
4				
5				
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10				

We hereby submit our application for participation to the above seminar, having read and consented to the terms and conditions as specified above.

Name of
authorised person:

Signature:

Date: