

CRS in Practice Seminar

Due Diligence & Reporting

8th of March 2017, 09:00 – 13:00, Cleopatra Hotel, Nicosia
9th of March 2017, 09:00 – 13:00, Ajax Hotel, Limassol

STEP Cyprus is organising a CRS seminar, with emphasis on the practical applications of the CRS.

What are the responsibilities of Fiduciary Companies? Should Trusts be reporting and what? Are your clients active or passive NFE's? Who and what is reportable? What issues arise from the non-Cyprus entities in a structure you administer? What do funds and their managers have to report? What problems do banks and their clients face?

The above and more will be the CRS implications we will cover.

An officer of Eurobank will be present and will explain the reporting obligations of the bank at each section/example of the presentation.

Andrew Knight, a qualified English solicitor and South African attorney will be our main speaker. Andrew is a partner of M Partners, a member of Maitland Legal, based in Luxembourg. He specialises in FATCA and CRS issues and is a regular speaker on this subject.

Myself, I will coordinate the seminar, introduce the topics and comment on the specific CRS Cyprus effects.

The seminar is sponsored by Eurobank Cyprus. Please save the date, and we hope to see you all at one of the presentations.

Yiannis Demetriades
FCCA TEP
Chairman – STEP Cyprus



Andrew Knight



Yiannis Demetriades

Seminar Invitation & Registration Form

CRS in Practice

8th of March 2017, 09:00 – 13:00, Cleopatra Hotel, Nicosia
9th of March 2017, 09:00 – 13:00, Ajax Hotel, Limassol

The board of directors of STEP Cyprus hereby invite you to attend our seminar:

CRS in Practice

Due Diligence & Reporting

Purpose

To provide participants with information on the practical application of the Common Reporting Standard (CRS).

Who should attend?

The seminar is addressed to all members of STEP, and all other professionals who have to deal with and/or advise on CRS.

Speakers

- Mr. Andrew Knight, lawyer, partner of M Partners, a member of Maitland Legal
- Mr. Ioannis Demetriades FCCA TEP, Chairman of STEP Cyprus
- An officer of Eurobank Cyprus

Participation Fee

STEP Members	€75 including VAT
Non-Members	€100 including VAT

The attached participation form, duly completed along with the applicable fee must be received by STEP no later than Tuesday, 28 February 2017. Allocation of seats will be made on strict priority according to the application date, as the number of available places is limited.

Continuous Professional Development (CPD)

4 units for full attendance.

In the event of partial attendance, the number of units will be adjusted accordingly.

Seminar Program

- 08:45 – 09:15 → Registration & Coffee
- 09:15 – 11:00 → CRS processes - the fundamentals
→ Entity classification and consequences:
 - Financial institutions
 - Custodial institutions
 - Investment entities
 - NFEs – Active v Passive→ CRS – Classification examples
→ Due diligence overview
- 11:00 – 11:20 → Coffee break
- 11:20 – 13:00 → Due Diligence Process
 - Financial accounts
 - Reportable financial accounts
 - Controlling persons
 - De minimis
 - Self-certifications (and residence)→ Due diligence and reporting deadlines
→ Report content
- Questions

During the seminar we will present CRS Reporting examples on: Cyprus holding structures, overseas company structures, trust structures, investment fund structures, fund managers/CIF's.

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Participation Form

Name/Organisation:

Name/Individual:

Address:

Email:

Tel:

Fax:

	Number of participants		Fee (including VAT)	€
STEP Members	@		€75	
Non-members	@		€100	
			Total amount payable	

IMPORTANT

To settle the above amount, please make a bank transfer (net of bank charges), or deposit the amount to our bank account, details below, and return this form, together with a copy of the deposit slip or transfer details issued by the bank, to fax no: 22452055, or by email to andric@crowehorwath.com.cy.

Account Name: The Society of Trust & Estate Practitioners (Cyprus) Ltd

Account Details: Bank of Cyprus Ltd

Swift: BCYPCY2N

Account No: 0382-01-010397

IBAN: CY41 0020 0382 0000 0001 0103 9700

Terms & Conditions;

- Please complete the attached list of participants, denoting their STEP membership number.
- The participation form, duly completed and signed, together with the applicable fee, must be received by STEP no later than Tuesday, 28 February 2017.
- Participation fees are non-refundable for cancellations received after Tuesday, 28 February 2017. Replacements are welcome at any time.

E: chairman@stepcyprus.com **W:** www.stepcyprus.com

The Society of Trust & Estate Practitioners (Cyprus) Ltd

8 Stassinou Ave, 1st Floor, Photiades Business Center, Nicosia, Cyprus **T:** +357 22755656 **F:** +357 22452055

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List of Participants

S/N	Name	Surname	STEP Member No. (if applicable)	Location (Nicosia or Limassol)
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

We hereby submit our application for participation in the above named seminar, having read and consented to the terms and conditions as specified above.

Name of authorised person

Signature

Date