

Education Seminar No. 16/2013

Seminar

Auditors' Reports- outlines and presentations of examples

Cleopatra Hotel, Nicosia Monday, 9 December 2013 14:00 – 17:30

St Raphael Hotel, Limassol Thursday, 12 December 2013 14:00 – 17:30



The Education Committee in cooperation with the Auditing Standards Committee of The Institute of Certified Public Accountants of Cyprus with pleasure invites you to the seminar on the subject of:

Auditors' Reports- outlines and presentations of examples

Purpose

To provide to the participants – members of The Institute of Certified Public Accountants of Cyprus an insight of the outlines and presentation of examples on the Auditors' Report and their disclosures.

Who should attend

The seminar is addressed to all members of The Institute of Certified Public Accountants of Cyprus.

Speakers

Stala Vassiliou, Principal at KPMG Limassol and member of the Auditing Standards Committee of The Institute of Certified Public Accountants of Cyprus.

Participation fees

Participation is €40.00 (VAT included) and only for the members of The Institute of Certified Public Accountants of Cyprus.

The attached participation form duly completed must be received by ICPAC no later than **Friday**, 6 **December 2013**. Allocation of seats will be made on strict priority according to the application date, as the number of available places is limited.

Continuous Professional Development (CPD)

3 units for full attendance.

In case of part attendance, the number of units will be adjusted accordingly.

Seminar coordinators

Akis Kolokotronis, Maria Michaelidou, Costas Constantinou - Nicosia Costas Tzerkezos, Pola Yiannopoulou, Demetris Sazeides - Limassol



Programme

14:00 – 14:30	Registration & Coffee			
14:30 – 15:30	 Outline the various parts comprising the audit report. Outline the form of the audit opinion based on ISA 700: forming an opinion and reporting on financial statements, as well as the requirements relating to forming an audit opinion. Presentation of the types of modified opinions as per ISA 705: Modifications to the opinion in the independent auditor's report. Presentation of the circumstances under which an auditor includes an "emphasis of matter" paragraph or an 'other matters' paragraph in the auditor's report as per ISA 706: Emphasis of matter paragraphs and other matters in the independent auditor report. Presentation of examples of audit opinions based on the illustrations issued by the ICPAC (to be continued after break- see outline below) 			
15:30 – 15:50	Coffee Break			
15:50 – 17:00	Presentation of examples of audit opinions based on the illustrations issued by the ICPAC covering: 1) Unmodified opinion but emphasis of matter: a) Going concern, b) Financial statements audited by another auditor 2) Qualified opinion: a) Disagreement of accounting policy (method or disclosure) b) Inability to obtain sufficient and appropriate audit evidence c) Inadequate disclosure: going concern 3) Disclaimer of opinion: inability to obtain sufficient audit evidence 4) Adverse opinion: a) Disagreement on accounting policy Going concern			
17:00 – 17:30	Discussion			



Education Committee
The Institute of Certified Public Accountants of Cyprus
P.O.Box 24935, 1355 Nicosia
Tel. 22 870 030, Fax. 22 766 360

Participation Form

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Name/Organisation:							
Address:							
Tel.:	Fax:						
	Number of Participants		Fee (including VAT)	ϵ			
Members		@	€40				
Total payable amount							
 I wish to settle the above amount as follows: By payment through the ICPAC website (www.icpac.org.cy) – Seminar code: 16/2013 By cheque – Please attach the relevant cheque By credit card – Please complete the following: 							
Credit card nymber: Expiry date: Type of card: Visa Mastercard American Express Diners Name of cardholder (if different from the above):							
Signature of cardholder Date:				ite:			

^{*} Please complete the attached list of participants.

^{**} The participants form duly completed and signed together with the applicable fee must be received by ICPAC no later than **Friday,6 December 2013**.

^{***} The participation fees are not refundable for cancellations after **Friday,6 December 2013**. Replacements are welcome at any time.



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Participation list

	Name	Surname	ICPAC No	Choice 1= Nicosia 2= Limassol
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

We hereby submit our the terms and conditio	application for participation to t ns as specified above.	he above seminar, having read	and consented to
Name of authorised			
person:		Signature:	Date: